

2004 (平成 16)年 3月期 第 4四半期および通期 連結決算参考資料

Fact Book 2004 - Consolidated < Annual : Year ended March 31, 2004 > < 4th Quarter: Three months ended March 31, 2004 >

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本資料は、当社の評価を行うための参考となる情報提供のみを目的としたものです。

将来の業績の見通しについては、現在入手可能な情報から得られた HOYA の経営者の判断に基づいています。従ってこれらの業績見通しに全面的に依存することは控えるようお願いいたします。

実際の業績は、さまざまな重要な要素により、これら業績見通しとは大きく異なる結果となりうることをご承知おきください。予想数字等は今後の経済情勢 社内事情により修正を行うことがあります。

投資等の最終決定は、ご自身の判断でなさるようお願いいたします。投資の結果等に対する責任は負いかねますのでご了承下さい。

This report is provided solely for the purpose of reference to those investors making their own evaluation at their own risks.

These statements are based on management's assumptions and beliefs in light of the information currently available to it and therefore you should not place undue reliance on them in making investment decisions.

HOYA cautions you that actual results may differ substantially from those discussed in the estimates and forecasts due to various factors.

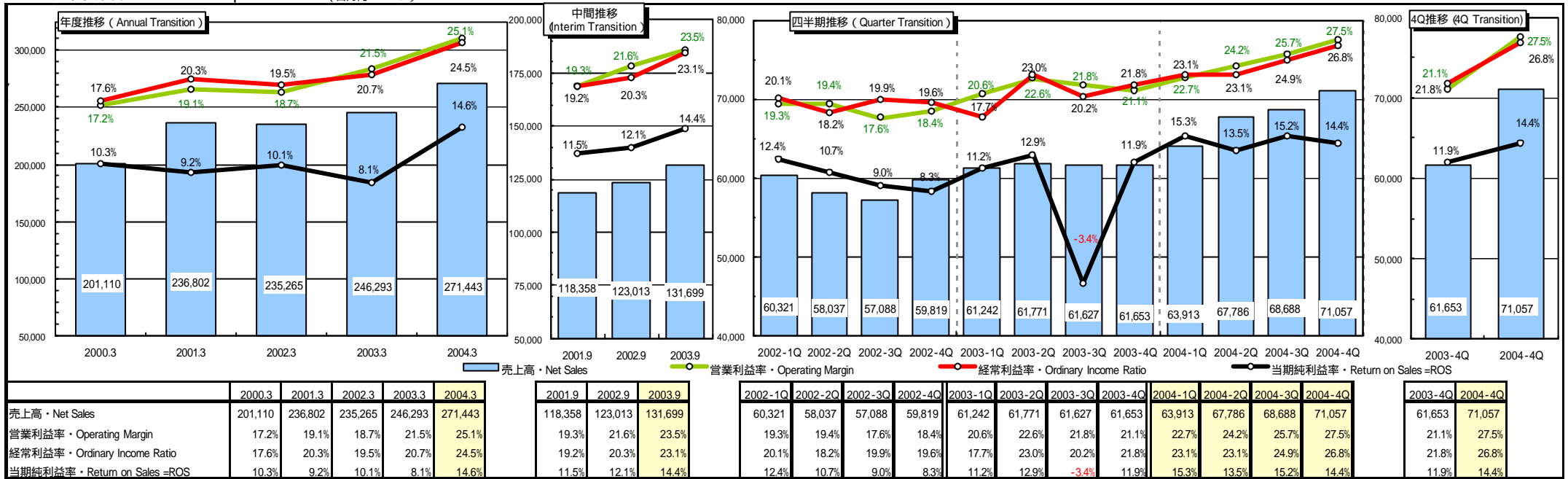
We do not guarantee the accuracy or completeness of the information herein. Unless otherwise stated estimates or forecasts are solely those of our company and subject to change without notice.

We accept no liability whatsoever for any direct or consequential loss arising from any use of this report.

2003年3月期より「1株当たり当期純利益に関する会計基準」(企業会計基準2号)及び「1株当たり当期純利益に関する会計基準の適用指針」(企業会計基準適用指針第4号)を適用しているため、過年度の年次データについても、同会計基準及び適用指針を用いて再計算しております。

Per share information for the fiscal year 2003 has been prepared based on the new accounting standard for earnings per share of common stock issued by the Accounting Standards Board of Japan. Figures of Annual Transition from previous fiscal years have been recalculated in accordance with the new accounting standard.

1. 経営成績 Results of Operations (百万円・¥Million)



Notes:

表中の「Q」は四半期を示し、1Q(第1四半期)4~6月、2Q(第2四半期)7~9月、3Q(第3四半期)10~12月、4Q(第4四半期)翌年1~3月を意味します。四半期表示のグラフにある年号は、当該決算期の終了する年を表示しています。例えば、「2004-4Q」は、2004年(平成16年)3月期の第4四半期(2004年1月1日から2004年3月31日まで)の3ヶ月間の経営成績あるいは2004年3月31日現在の財政状態を表示しています。

- 1Q: From April 1 to June 30, 2Q: July 1 - Sep.30, 3Q: Oct.1 - Dec.31 and 4Q: Jan.1 - Mar. 31 of the following year.
- HOYA's fiscal year is from April 1 to March 31 of the following year. Years shown in this report represent 12-month period ended March 31 of given year. For example, you can find the result of operations during the three months ended March 31, 2004 or con

(1) 連結範囲及び持分法の適用に関する事項

連結子会社数...5 5社

主要会社名: (海外) HOYA HOLDINGS, INC. HOYA HOLDINGS NV. HOYA HOLDINGS ASIA PACIFIC PTE LTD

(国内) HOYA CANDEO OPTRONICS株式会社, HOYAヘルスケア株式会社

関連会社数...5 社(うち持分法適用会社数...1 社, NHテクノグラス株式会社)

(2) 会計処理の方法等の変更

連結範囲及び持分法の適用の異動状況

連結範囲: 前期末(平成15年3月末)との比較...3 社増加

・新設設立により5 社増加

HOYA MICROELECTRONICS (SUZHOU) LTD. (中国)

HOYA LENS DANMARK A/S (デンマーク)

HOYA OPTICAL TECHNOLOGY (SUZHOU) LTD. (中国)

HOYA LENS SHANGHAI LTD. (中国)

HOYA MICROELECTRONICS TAIWAN CO., LTD. (台湾)

ADVANCED DISK TECHNOLOGY SDN. BHD. (マレーシア)

・買収により2 社増加

NSG PHILIPPINES, INC. (フィリピン)

・持分法適用 連結会社 1 社変更

HOYA CANDEO OPTRONICS株式会社(日本)(旧社名:HOYA-SCHOTT株式会社)

・閉鎖、売却により4 社減少

HOYA PHOTONICS SINGAPORE PTE. LTD. (シンガポール)

CONTINUUM ELECTRO-OPTICS GMBH (ドイツ)

HOYA OPTICAL TAIWAN CO. LTD. (台湾)

NEW CHROMEX, INC. (米国)

・親会社への吸収合併により1 社減少

HOYAオプティクス株式会社(日本)

会計処理の方法: 変更はありません。

Scope of Consolidation and Application of the Equity Method

1. Number of consolidated subsidiaries: 55 companies

Major consolidated subsidiaries: <overseas> HOYA HOLDINGS, INC., HOYA HOLDINGS N.V., HOYA HOLDINGS ASIA PACIFIC PTE LTD. <Japan>HOYA CANDEO OPTRONICS CORP., HOYA HEALTHCARE CORP.

2. Number of affiliates: 5 companies

(Number of affiliated accounted for by the equity method: 1 company; NH TECHNO GLASS CORP.)

Changes in Accounting Policies and others in comparison to the end of March 31, 2003

1. Changes in scope of consolidation and application of the equity method

Scope of consolidation: 3 companies increased in total

5 companies increased due to the establishment:

HOYA MICROELECTRONICS (SUZHOU) LTD. (China)

HOYA OPTICAL TECHNOLOGY (SUZHOU) LTD. (China)

HOYA LENS DANMARK A/S (Denmark)

HOYA LENS SHANGHAI LTD. (China)

HOYA MICROELECTRONICS TAIWAN CO., LTD. (Taiwan)

NSG PHILIPPINES, INC. (Philippines)

ADVANCED DISK TECHNOLOGY SDN. BHD. (Malaysia)

1 company increased due to the transfer to the consolidated subsidiary:

HOYA CANDEO OPTRONICS CORPORATION (Japan)

(changed its corporate name from HOYA SCHOTT CORP.)

4 companies decreased due to the closing and sale:

HOYA PHOTONICS SINGAPORE PTE. LTD. (Singapore)

CONTINUUM ELECTRO-OPTICS GMBH (Germany)

HOYA OPTICAL TAIWAN CO. LTD. (Taiwan)

NEW CHROMEX, INC. (USA)

1 company decreased due to merger into parent company:

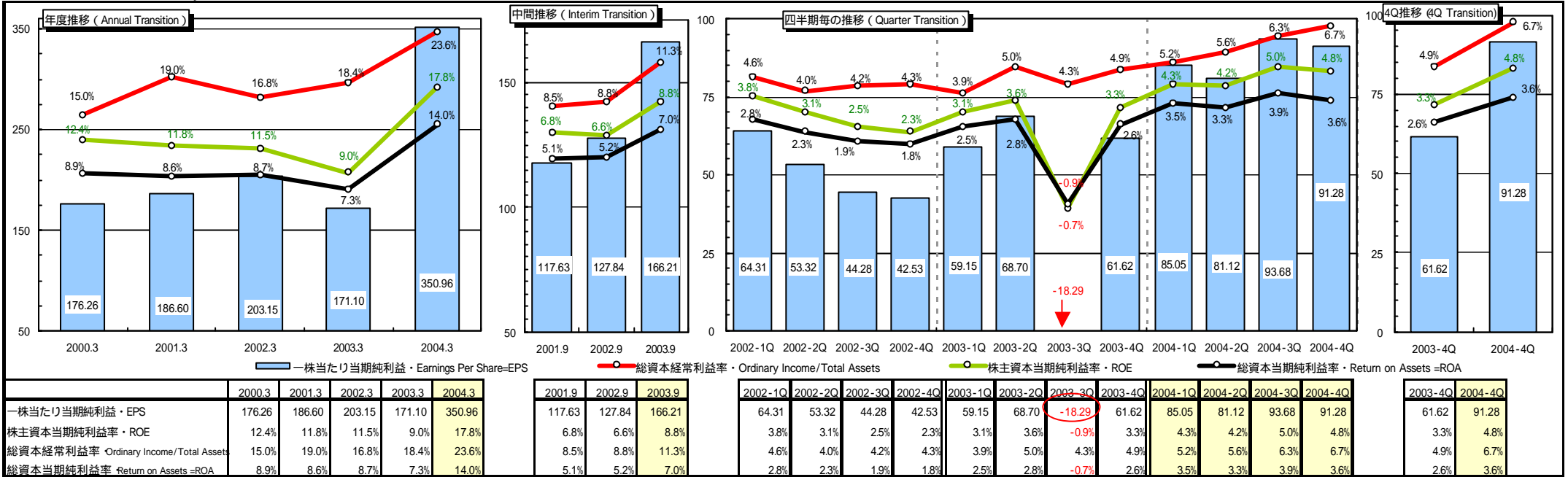
HOYA OPTICS CORP.(Japan)

2. Changes in accounting policy: None

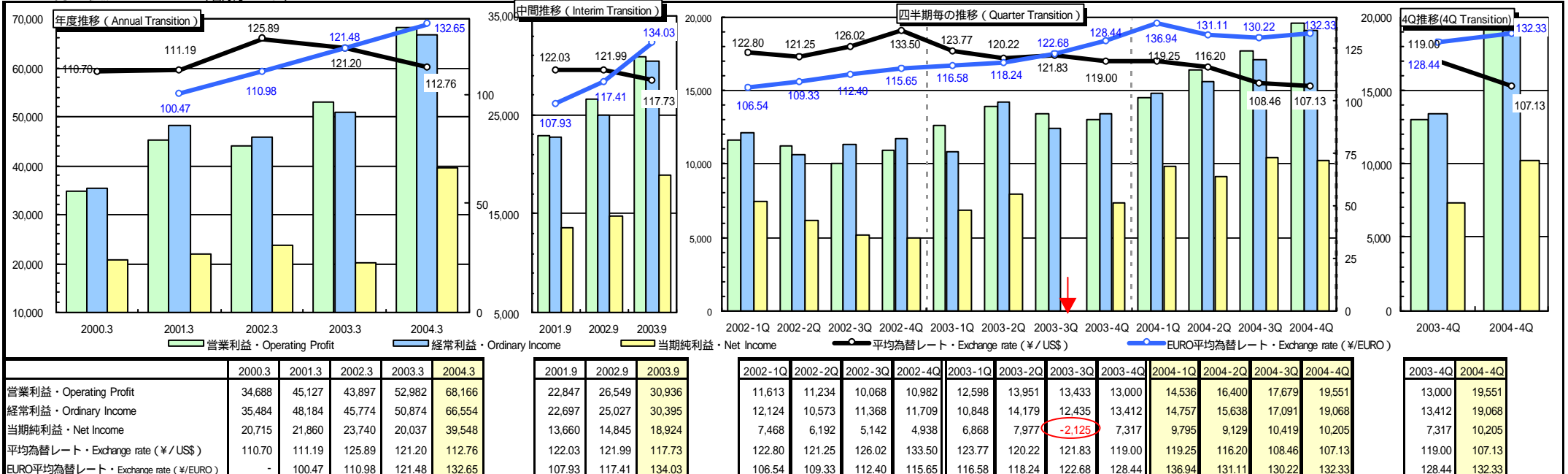
参考	当第4四半期(平成16年3月期) as of March 31, 2004	前 期(平成15年3月期) as of March 31, 2003	前期末との増減 Increase/Decrease
連結子会社数 Consolidated Subsidiaries	55 (do 6 os 49)	52 (do 6 os 46)	+3 (do - os +3)
非連結子会社数 Unconsolidated Subsidiaries	- (do - os -)	- (do - os -)	- (do - os -)
関連会社数 Affiliates	5 (do 5 os -)	6 (do 6 os -)	-1 (do -1 os -)
うち持分法適用会社数 Affiliates accounted for by the equity method	(1) (do 1 os -)	(2) (do 2 os -)	(-1) (do -1 os -)
合計・Total	60	58	+2

・ do: 国内・domestic、os: 海外・overseas

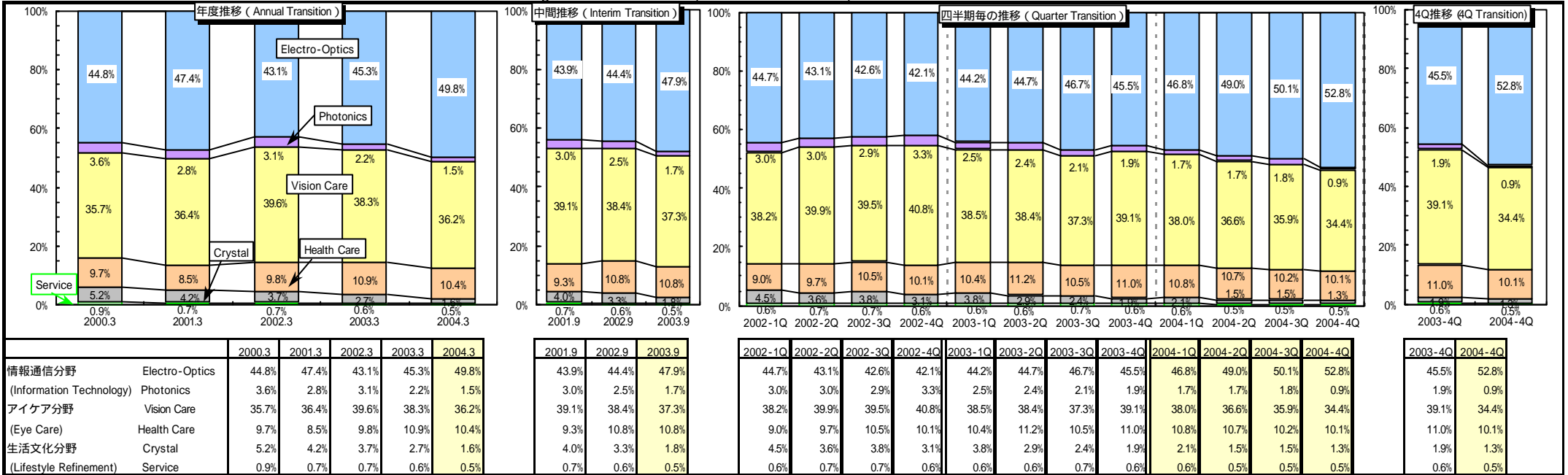
2. 収益性 Profitability (円・%)



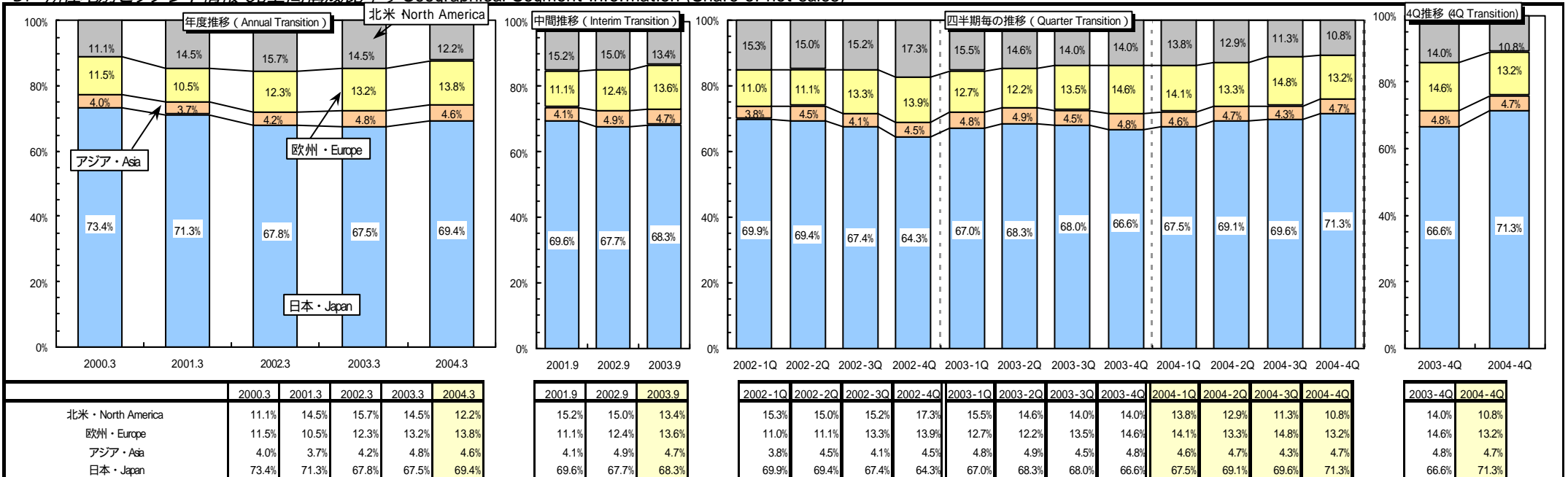
3. 利益状況 Profits (百万円・¥/Million)



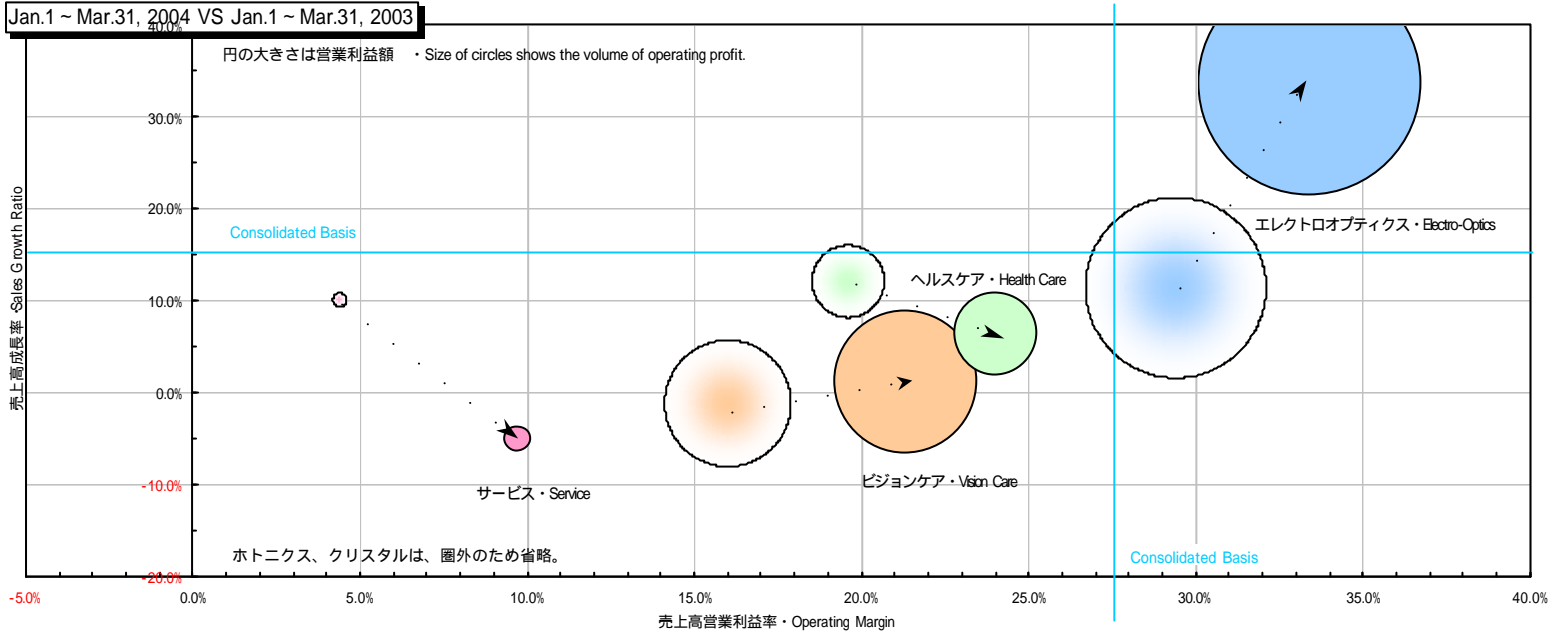
4. 事業の種類別セグメント情報 (売上高構成比率) Business Segment Information (Share of net sales)



5. 所在地別セグメント情報 (売上高構成比率) Geographical Segment Information (Share of net sales)



6. 第4半期 事業の種類別セグメント情報 (成長性と収益性) 4Q Sales Growth and Profitability by Business Segment



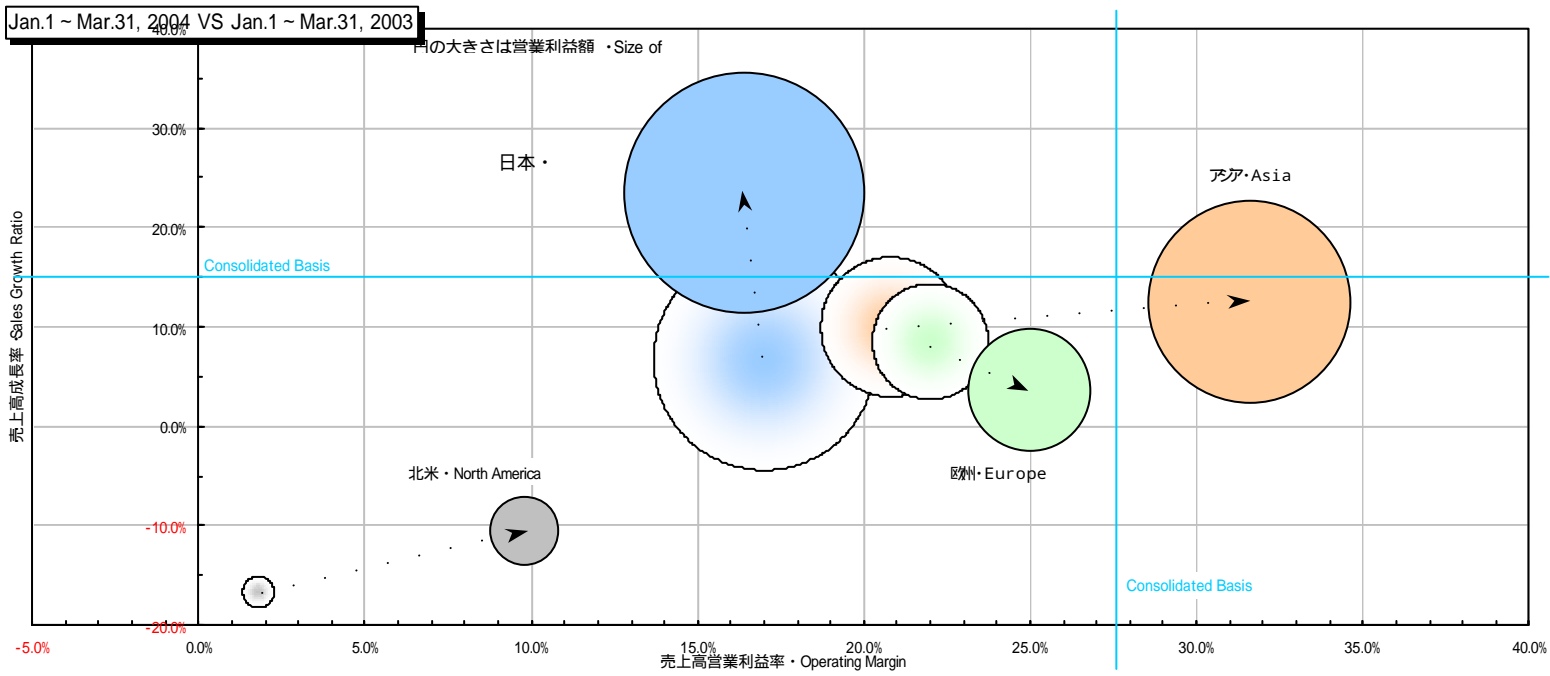
Jan.1, 2004 - Mar.31, 2004

	売上高営業利益率 Operating Margin	売上高成長率 Sales Growth ratio
Electro-Optics	33.4%	33.7%
Photonics	-8.0%	-46.0%
Vision Care	21.3%	1.2%
Health Care	24.0%	6.5%
Crystal	-39.0%	-21.6%
Service	9.7%	-5.0%
CONSOLIDATED	27.5%	15.3%

Jan.1, 2003 - Mar.31, 2003

	売上高営業利益率 Operating Margin	売上高成長率 Sales Growth ratio
Electro-Optics	29.4%	11.4%
Photonics	-12.1%	-40.6%
Vision Care	16.0%	-1.2%
Health Care	19.6%	12.1%
Crystal	-13.8%	-38.0%
Service	4.4%	10.1%
CONSOLIDATED	21.1%	3.1%

7. 第4半期 所在地別セグメント情報 (成長性と収益性) 4Q Sales Growth and Profitability by Geographical Segment



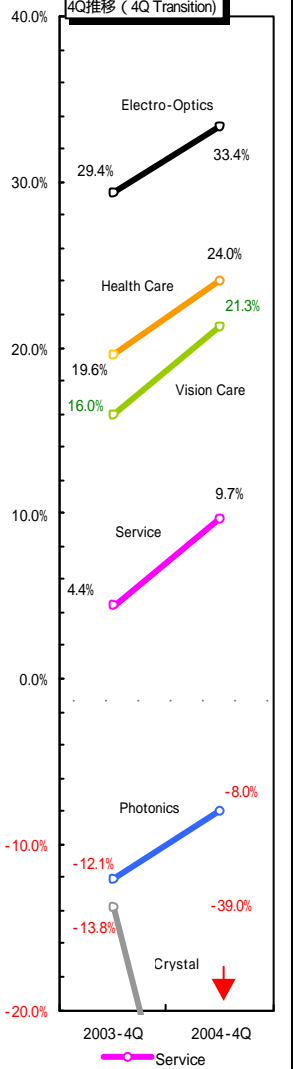
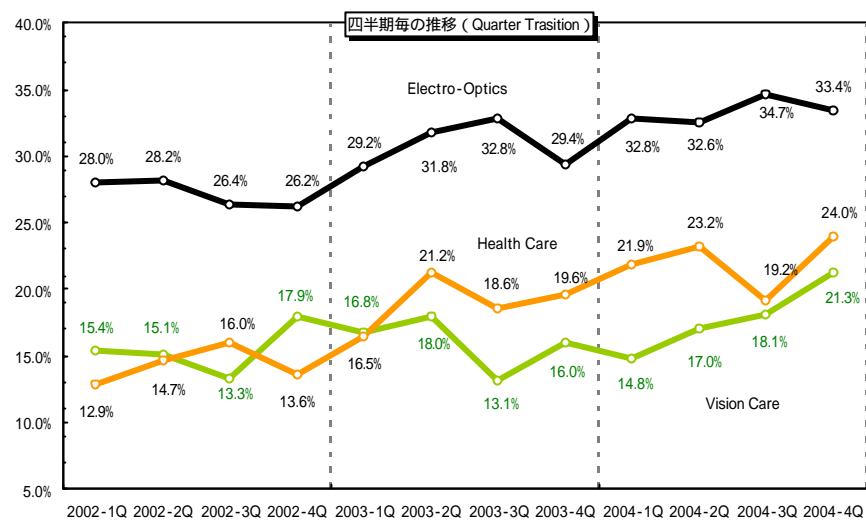
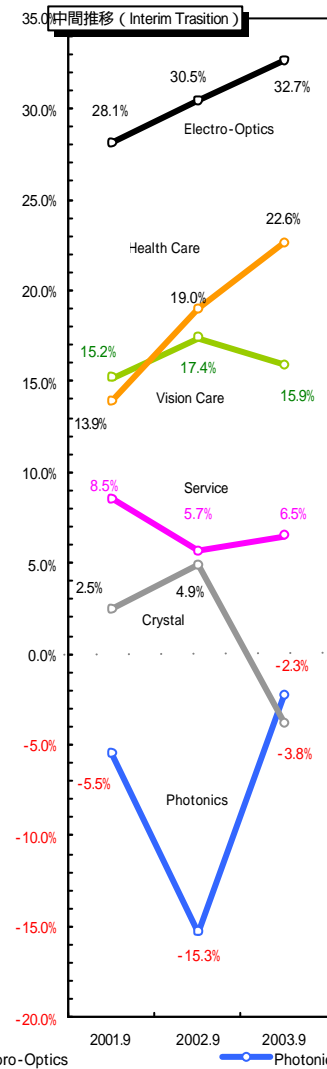
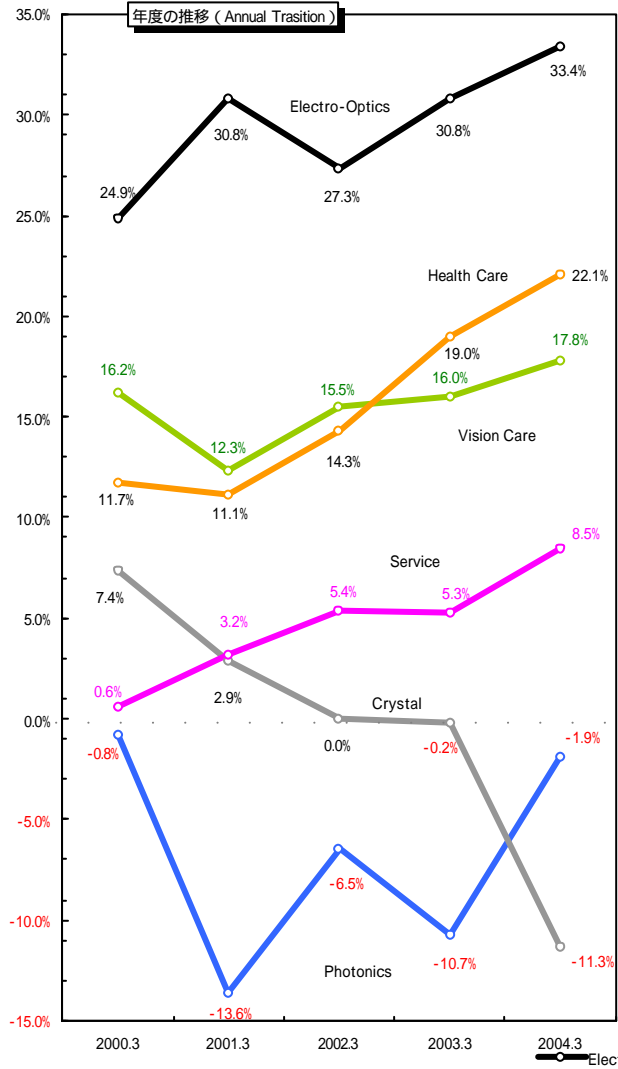
Jan.1, 2004 - Mar.31, 2004

	売上高営業利益率 Operating Margin	売上高成長率 Sales Growth ratio
日本 Japan	16.4%	23.4%
北米 North America	9.8%	-10.5%
欧州 Europe	25.0%	3.6%
アジア Asia	31.6%	12.5%
CONSOLIDATED	27.5%	15.3%

Jan.1, 2003 - Mar.31, 2003

	売上高営業利益率 Operating Margin	売上高成長率 Sales Growth ratio
日本 Japan	17.0%	6.7%
北米 North America	1.8%	-16.7%
欧州 Europe	22.0%	8.5%
アジア Asia	20.8%	10.0%
CONSOLIDATED	21.1%	3.1%

8. 事業の種類別営業利益率 Business Segment Information (Operating Margin)



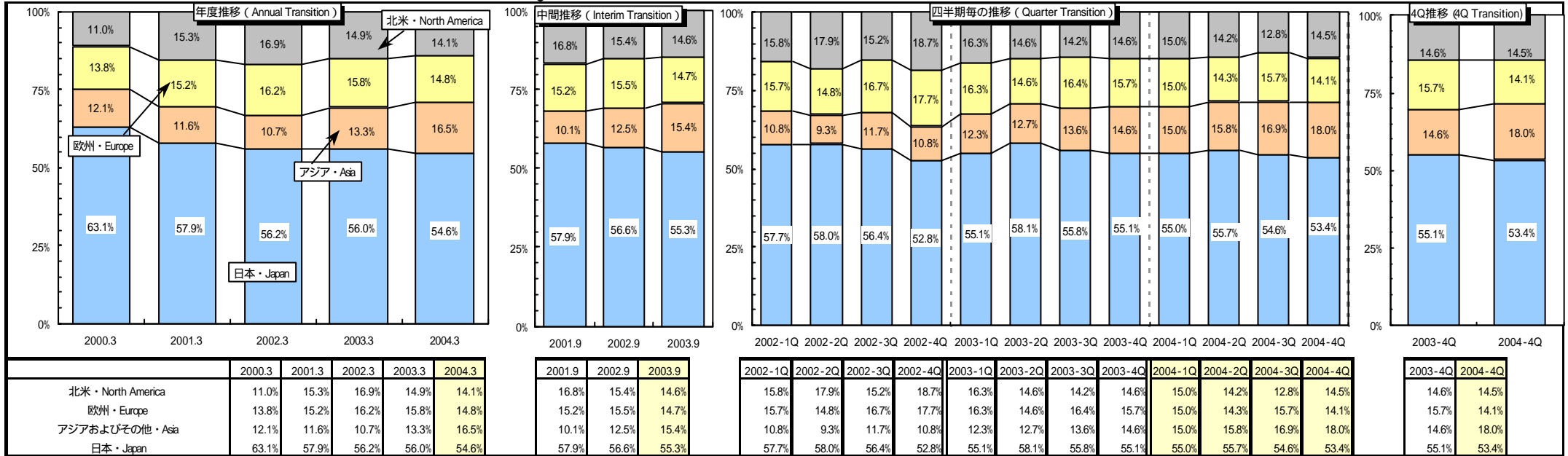
		2000.3	2001.3	2002.3	2003.3	2004.3
情報通信分野 (Information Technology)	Electro-Optics	24.9%	30.8%	27.3%	30.8%	33.4%
	Photonics	-0.8%	-13.6%	-6.5%	-10.7%	-1.9%
アイケア分野 (Eye Care)	Vision Care	16.2%	12.3%	15.5%	16.0%	17.8%
	Health Care	11.7%	11.1%	14.3%	19.0%	22.1%
生活文化分野 (Lifestyle Refinement)	Crystal	7.4%	2.9%	0.0%	-0.2%	-11.3%
	Service	0.6%	3.2%	5.4%	5.3%	8.5%

		2001.9	2002.9	2003.9
情報通信分野 (Information Technology)	Electro-Optics	28.1%	30.5%	32.7%
	Photonics	-5.5%	-15.3%	-2.3%
アイケア分野 (Eye Care)	Vision Care	15.2%	17.4%	15.9%
	Health Care	13.9%	19.0%	22.6%
生活文化分野 (Lifestyle Refinement)	Crystal	2.5%	4.9%	-2.3%
	Service	8.5%	5.7%	6.5%

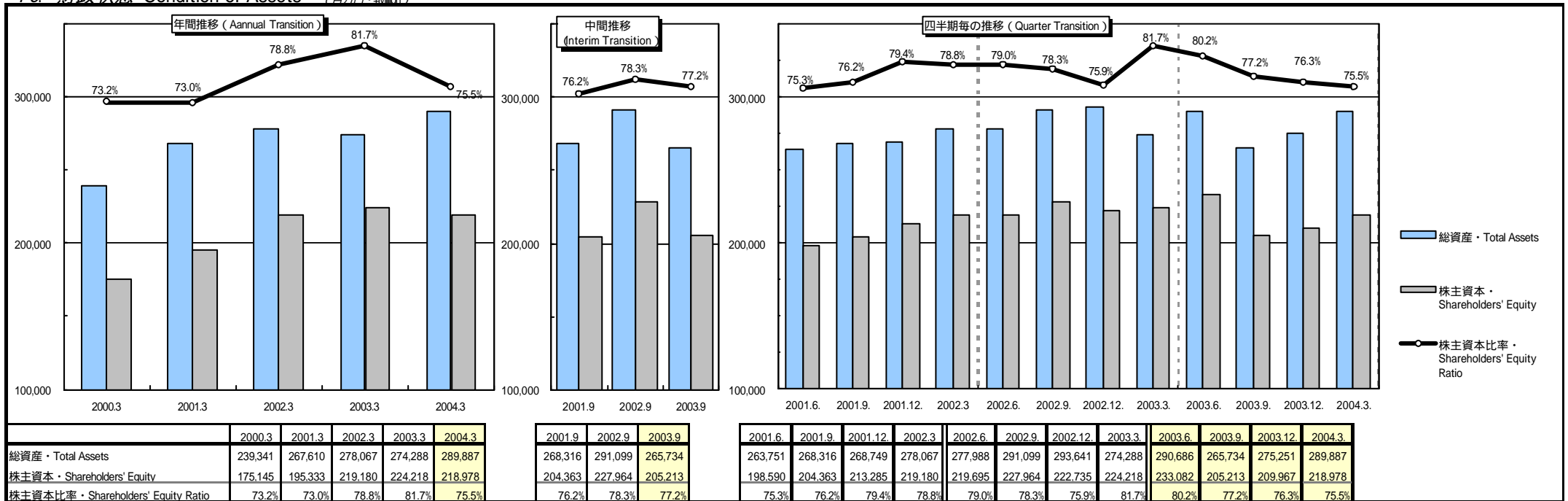
		2002-1Q	2002-2Q	2002-3Q	2002-4Q	2003-1Q	2003-2Q	2003-3Q	2003-4Q	2004-1Q	2004-2Q	2004-3Q	2004-4Q
情報通信分野 (Information Technology)	Electro-Optics	28.0%	28.2%	26.4%	26.2%	29.2%	31.8%	32.8%	29.4%	32.8%	32.6%	34.7%	33.4%
	Photonics	-6.9%	-4.2%	-6.9%	-8.0%	-15.6%	-15.0%	1.7%	-12.1%	-1.6%	-3.0%	2.2%	-8.0%
アイケア分野 (Eye Care)	Vision Care	15.4%	15.1%	16.0%	17.9%	16.8%	18.0%	13.1%	16.0%	14.8%	17.0%	18.1%	21.3%
	Health Care	12.9%	14.7%	13.3%	13.6%	16.5%	21.2%	18.6%	19.6%	21.9%	23.2%	19.2%	24.0%
生活文化分野 (Lifestyle Refinement)	Crystal	6.3%	-2.5%	-1.1%	-5.2%	8.8%	-0.3%	-3.4%	-13.8%	3.5%	-13.4%	-4.8%	-39.0%
	Service	8.4%	8.6%	3.8%	1.6%	6.3%	5.2%	5.3%	4.4%	6.1%	6.8%	11.5%	9.7%

		2003-4Q	2004-4Q
情報通信分野 (Information Technology)	Electro-Optics	29.4%	33.4%
	Photonics	-12.1%	-8.0%
アイケア分野 (Eye Care)	Vision Care	16.0%	21.3%
	Health Care	19.6%	24.0%
生活文化分野 (Lifestyle Refinement)	Crystal	-13.8%	-39.0%
	Service	4.4%	9.7%

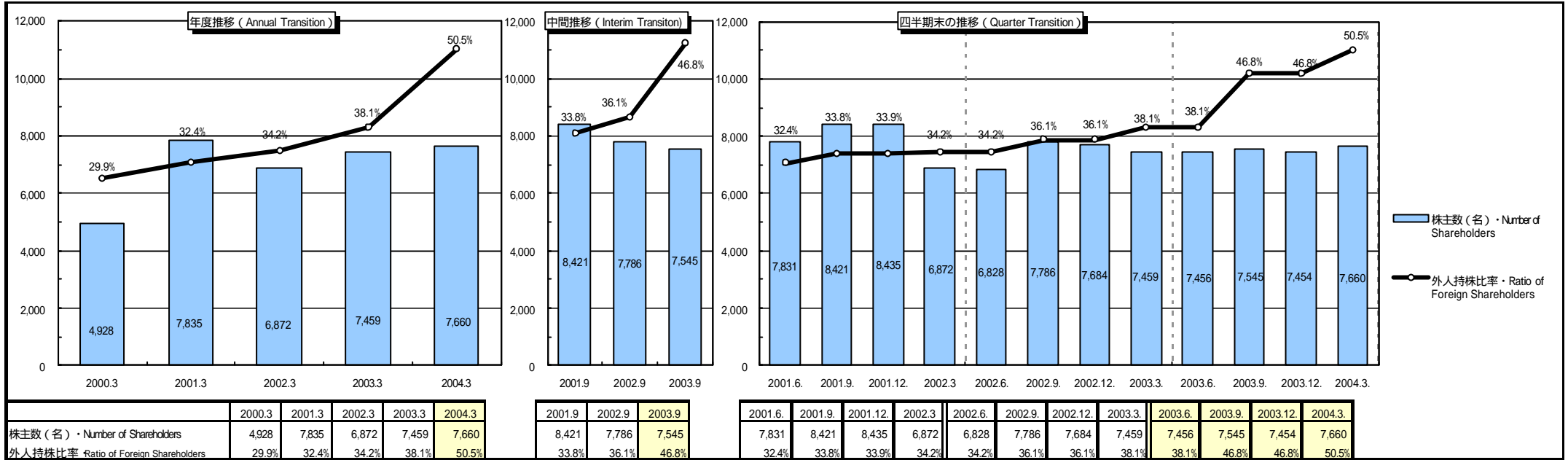
9. 顧客所在地別売上高構成比率 Sales to Domestic and Foreign Customers



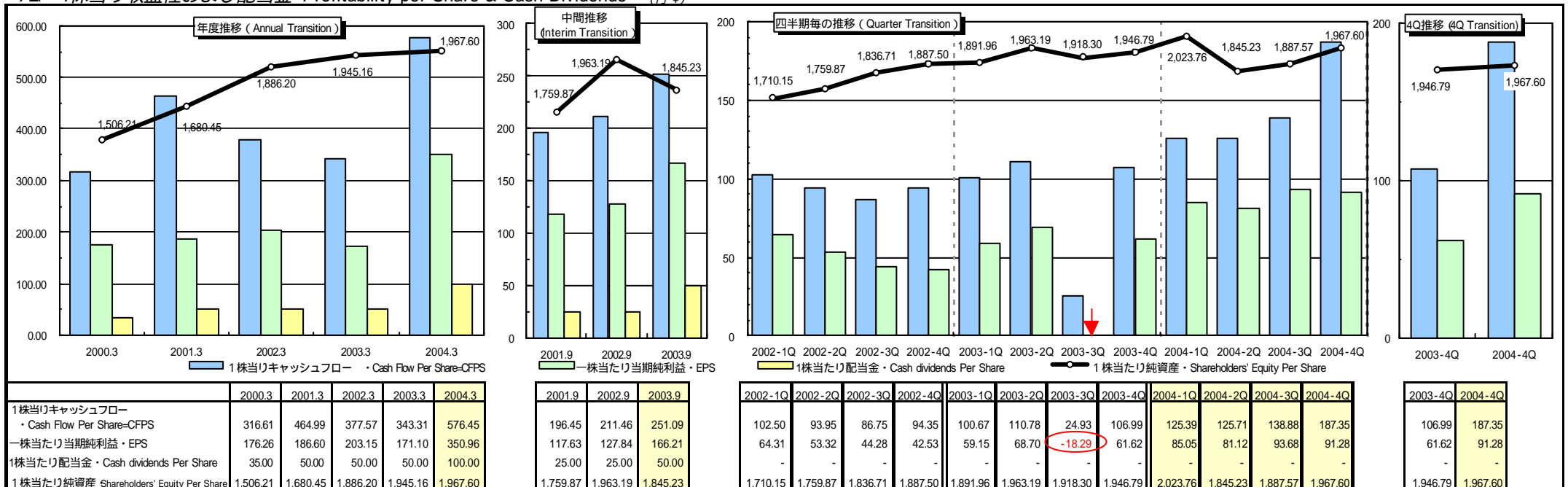
10. 財政状態 Condition of Assets (百万円・MM)



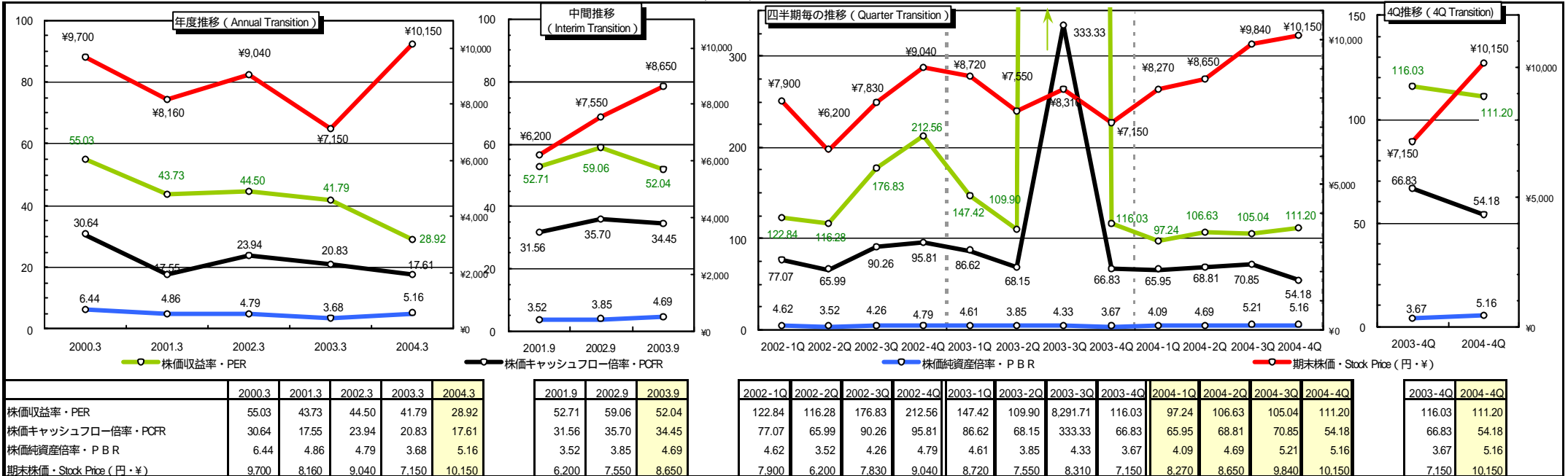
1.1 株主状況 Shareholders



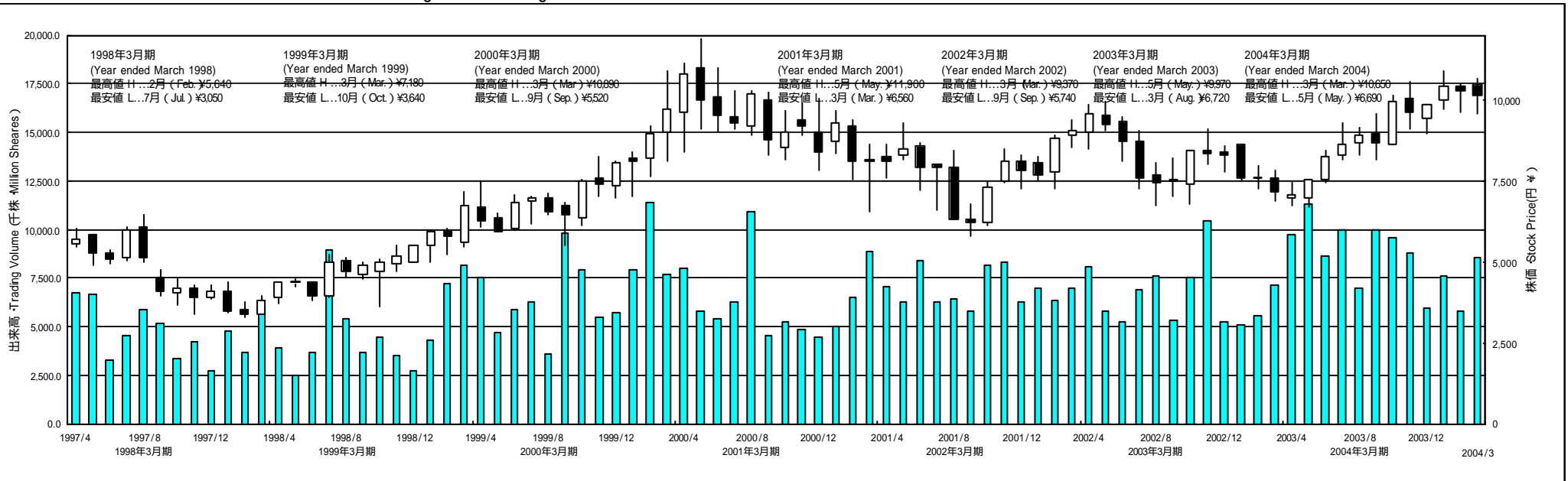
1.2 1株当たり収益性および配当金 Profitability per Share & Cash Dividends (円・¥)



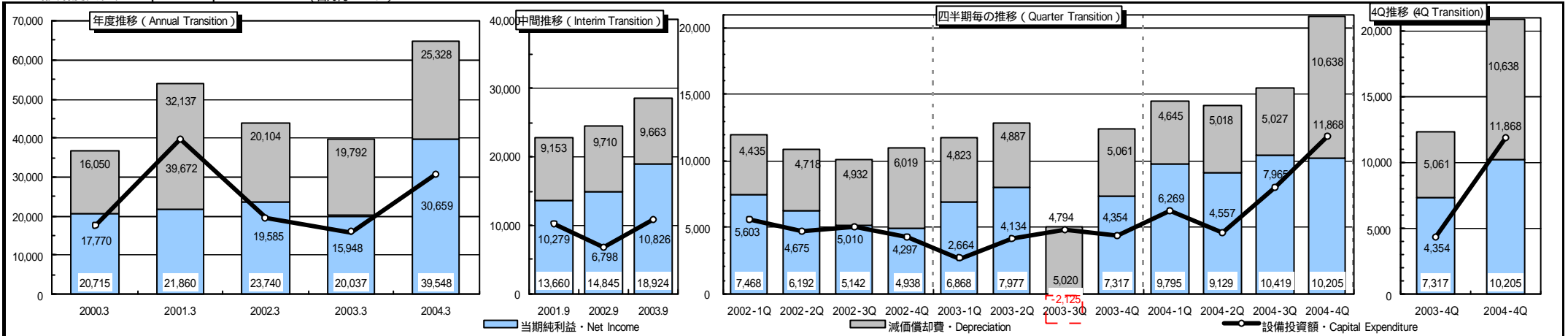
1.3 株価収益率、株価キャッシュフロー倍率、株価純資産倍率・PER・PCFR・PBR (倍・Times)



1.4 株価・出来高の推移 Common Stock Price Range and Trading Volume



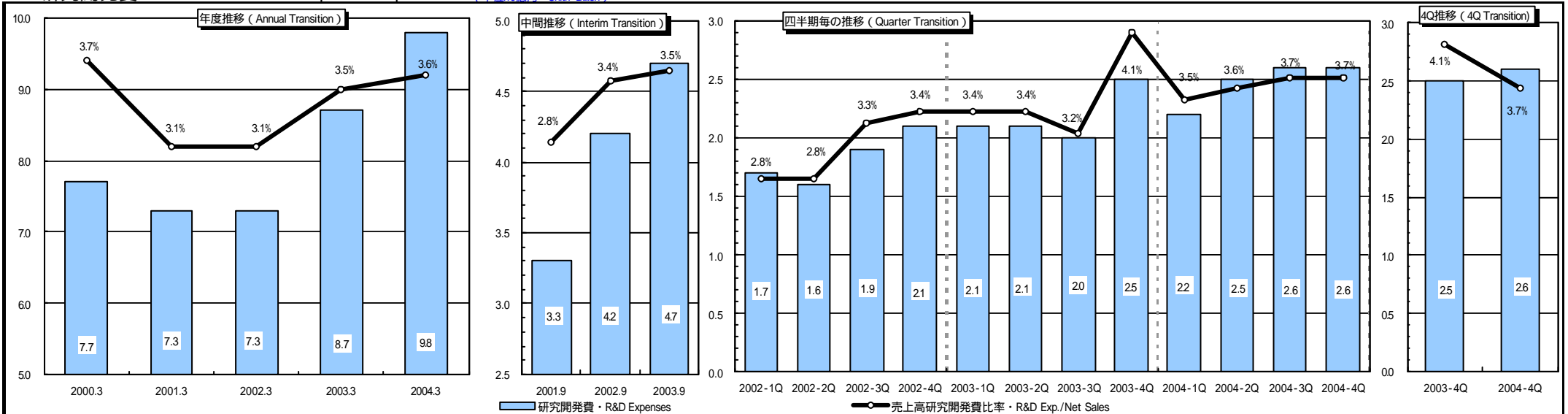
1.5 設備投資 Capital Expenditure (百万円・¥Million)



2004.3期ならびに2004-4Q期の減価償却費には、営業権償却3,300百万円、固定資産減損処理2,040百万円が含まれております。 / Amortization of goodwill 3,300 million Yen and Loss on impairment 2,040 million Yen are included in Depreciation in 2004.3 and 2004-4Q.

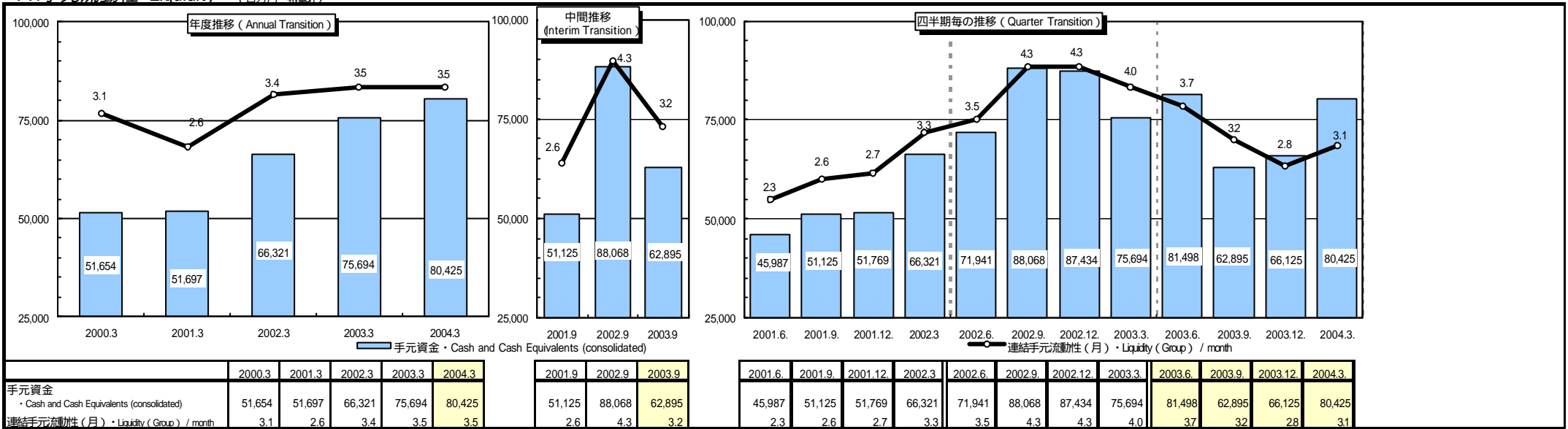
	2000.3	2001.3	2002.3	2003.3	2004.3	2001.9	2002.9	2003.9	2002-1Q	2002-2Q	2002-3Q	2002-4Q	2003-1Q	2003-2Q	2003-3Q	2003-4Q	2004-1Q	2004-2Q	2004-3Q	2004-4Q	2003-4Q	2004-4Q
減価償却費・Depreciation	16,050	32,137	20,104	19,792	25,328	9,153	9,710	9,663	4,435	4,718	4,932	6,019	4,823	4,887	5,020	5,061	4,645	5,018	5,027	10,638	5,061	10,638
当期純利益・Net Income	20,715	21,860	23,740	20,037	39,548	13,660	14,845	18,924	7,468	6,192	5,142	4,938	6,868	7,977	-2,125	7,317	9,795	9,129	10,419	10,205	7,317	10,205
キャッシュフロー・Cash Flow Total	36,765	53,997	43,844	39,829	64,876	22,813	24,555	28,587	11,903	10,910	10,074	10,957	11,691	12,864	2,895	12,378	14,440	14,147	15,446	20,843	12,378	20,843
設備投資額・Capital Expenditure	17,770	39,672	19,585	15,948	30,659	10,279	6,798	10,826	5,603	4,675	5,010	4,297	2,664	4,134	4,794	4,354	6,269	4,557	7,965	11,868	4,354	11,868

1.6 研究開発費 Research and Development Expenses (単位10億円・Unit¥Billion)

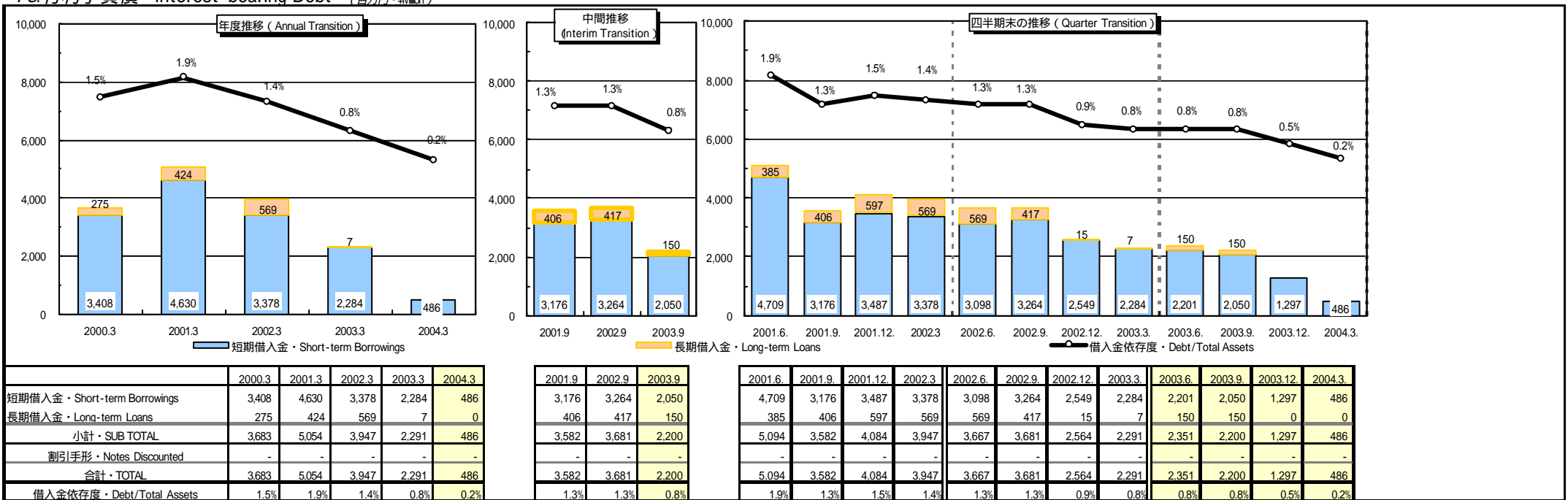


	2000.3	2001.3	2002.3	2003.3	2004.3	2001.9	2002.9	2003.9	2002-1Q	2002-2Q	2002-3Q	2002-4Q	2003-1Q	2003-2Q	2003-3Q	2003-4Q	2004-1Q	2004-2Q	2004-3Q	2004-4Q	2003-4Q	2004-4Q
研究開発費・R&D Expenses	7.7	7.3	7.3	8.7	9.8	3.3	4.2	4.7	1.7	1.6	1.9	2.1	2.1	2.1	2.0	2.5	2.2	2.5	2.6	2.6	2.5	2.6
売上高研究開発費比率 R&D Exp./Net Sales	3.7%	3.1%	3.1%	3.5%	3.6%	2.8%	3.4%	3.5%	2.8%	2.8%	3.3%	3.4%	3.4%	3.4%	3.2%	4.1%	3.5%	3.6%	3.7%	3.7%	4.1%	3.7%

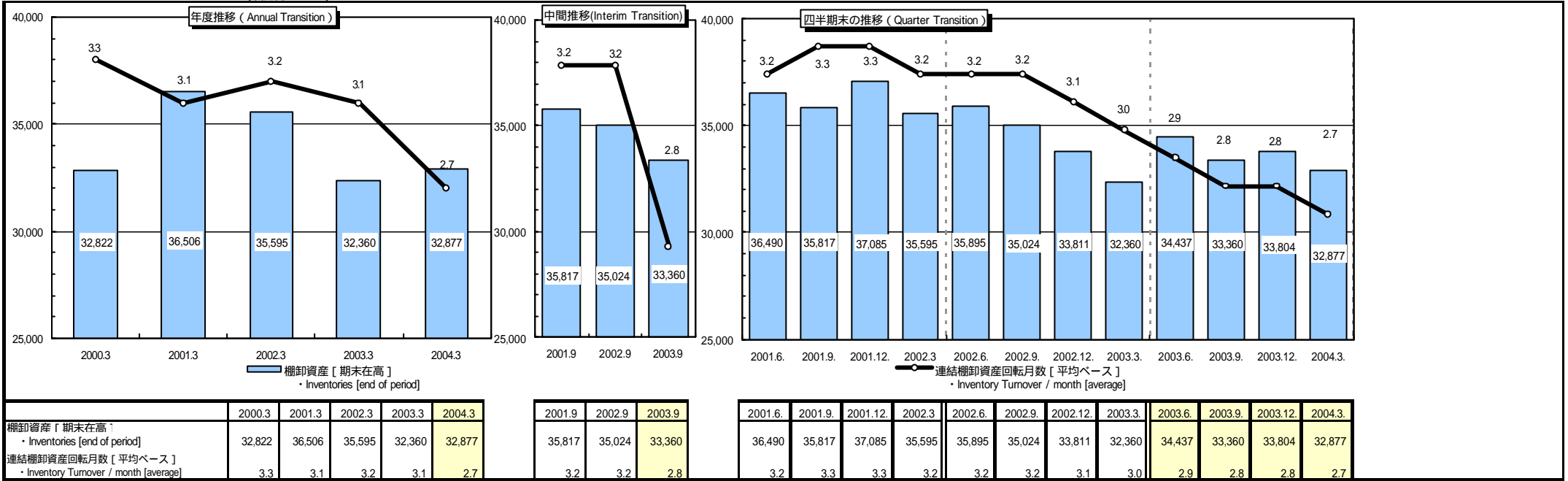
1.7 手元流動性 Liquidity (百万円・¥Mill)



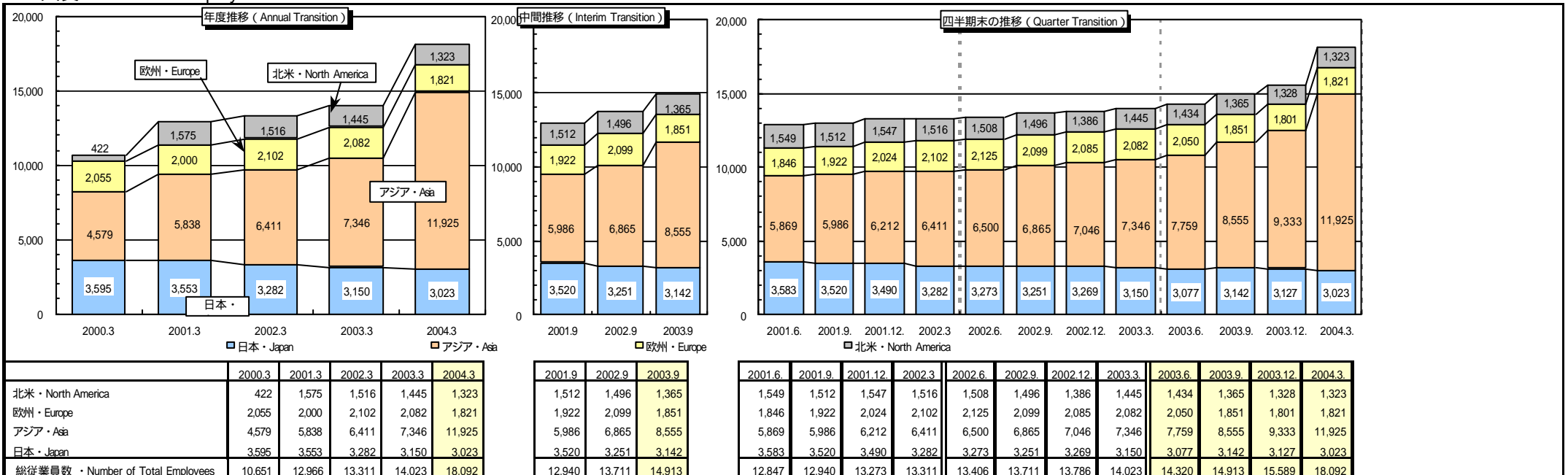
1.8 有利子負債・Interest-bearing Debt (百万円・¥Mill)



19. 棚卸資産・Inventories (百万円・Million)

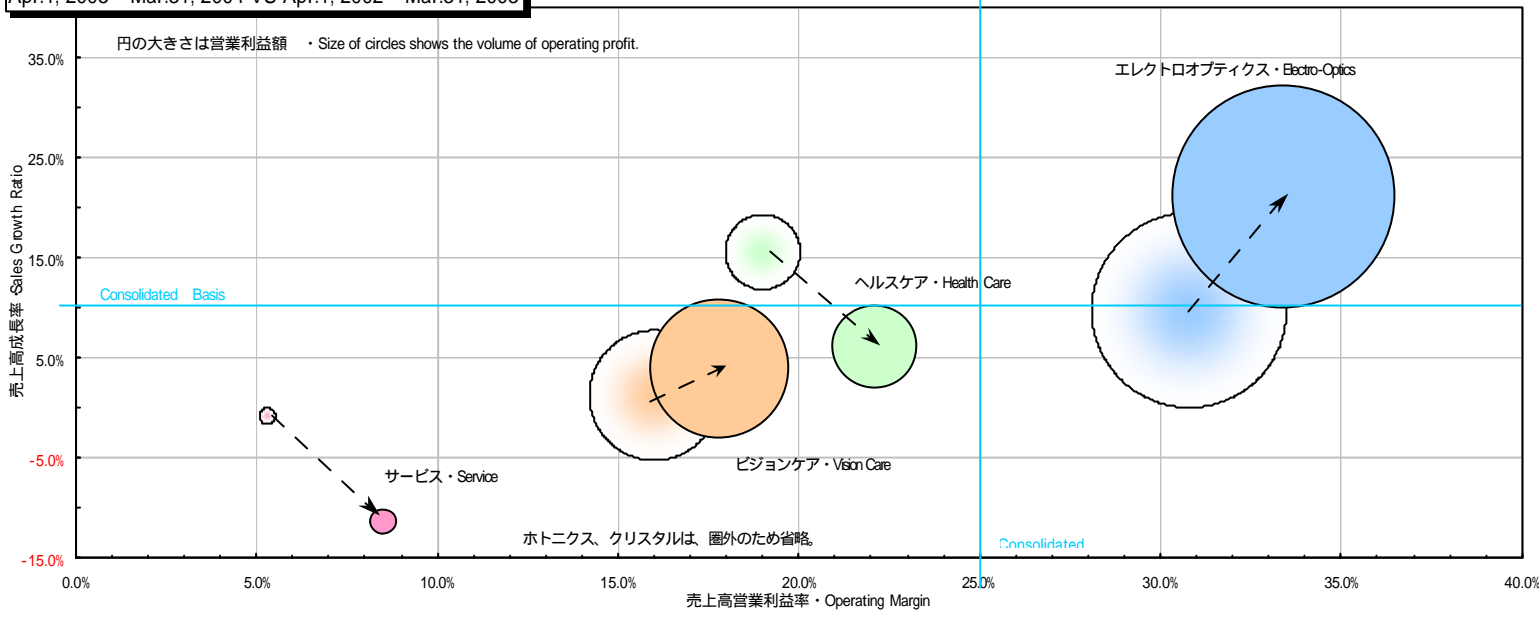


20. 人員 Number of Employees



21. 通期 事業の種類別セグメント情報 (成長性と収益性) Annual Sales Growth and Profitability by Business Segment

Apr.1, 2003 ~ Mar.31, 2004 VS Apr.1, 2002 ~ Mar.31, 2003



Apr.1, 2003 - Mar.31, 2004

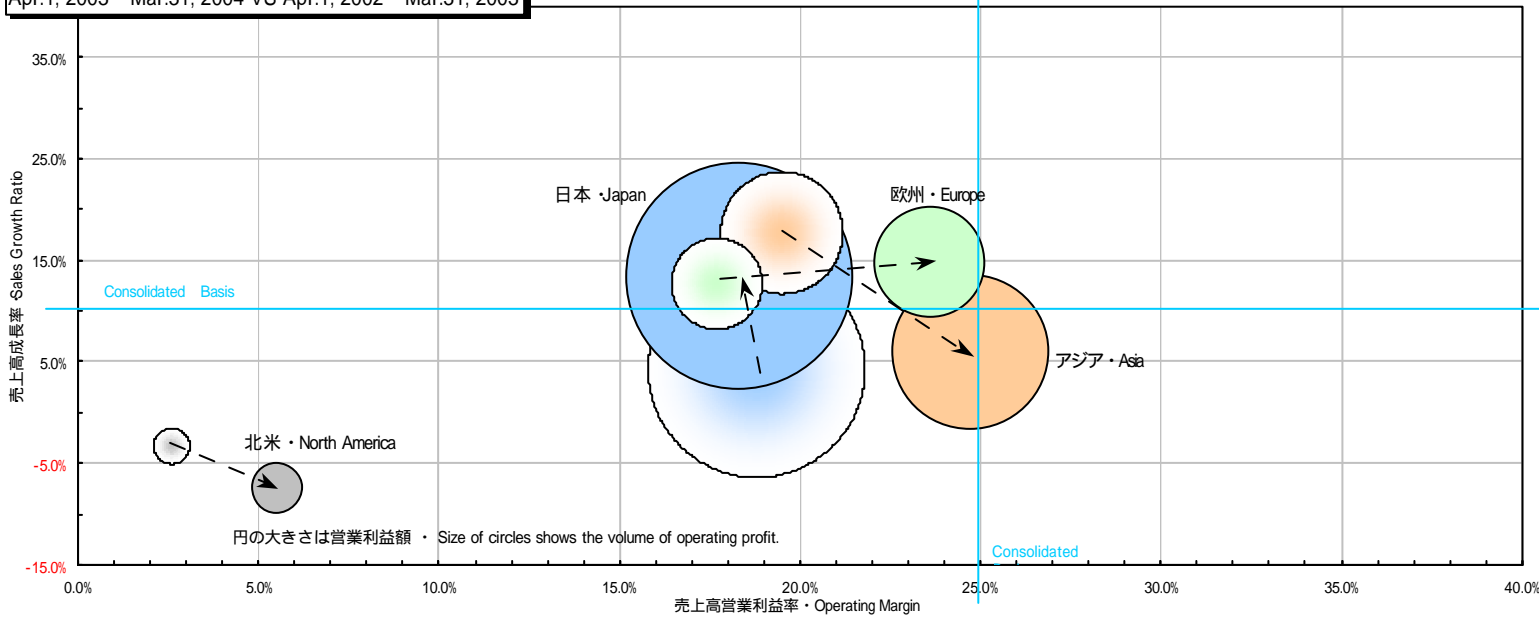
	売上高営業利益率 Operating Margin	売上高成長率 Sales Growth ratio
Electro-Optics	33.4%	21.2%
Photonics	-1.9%	-25.0%
Vision Care	17.8%	4.0%
Health Care	22.1%	6.2%
Crystal	-11.3%	-35.7%
Service	8.5%	-11.3%
CONSOLIDATED	25.1%	10.2%

Apr.1, 2002 - Mar.31, 2003

	売上高営業利益率 Operating Margin	売上高成長率 Sales Growth ratio
Electro-Optics	30.8%	9.8%
Photonics	-10.7%	-23.4%
Vision Care	16.0%	1.3%
Health Care	19.0%	15.6%
Crystal	-0.2%	-23.5%
Service	5.3%	-0.8%
CONSOLIDATED	21.5%	4.7%

22. 通期 所在地別セグメント情報 (成長性と収益性) Annual Sales Growth and Profitability by Geographical Segment

Apr.1, 2003 ~ Mar.31, 2004 VS Apr.1, 2002 ~ Mar.31, 2003



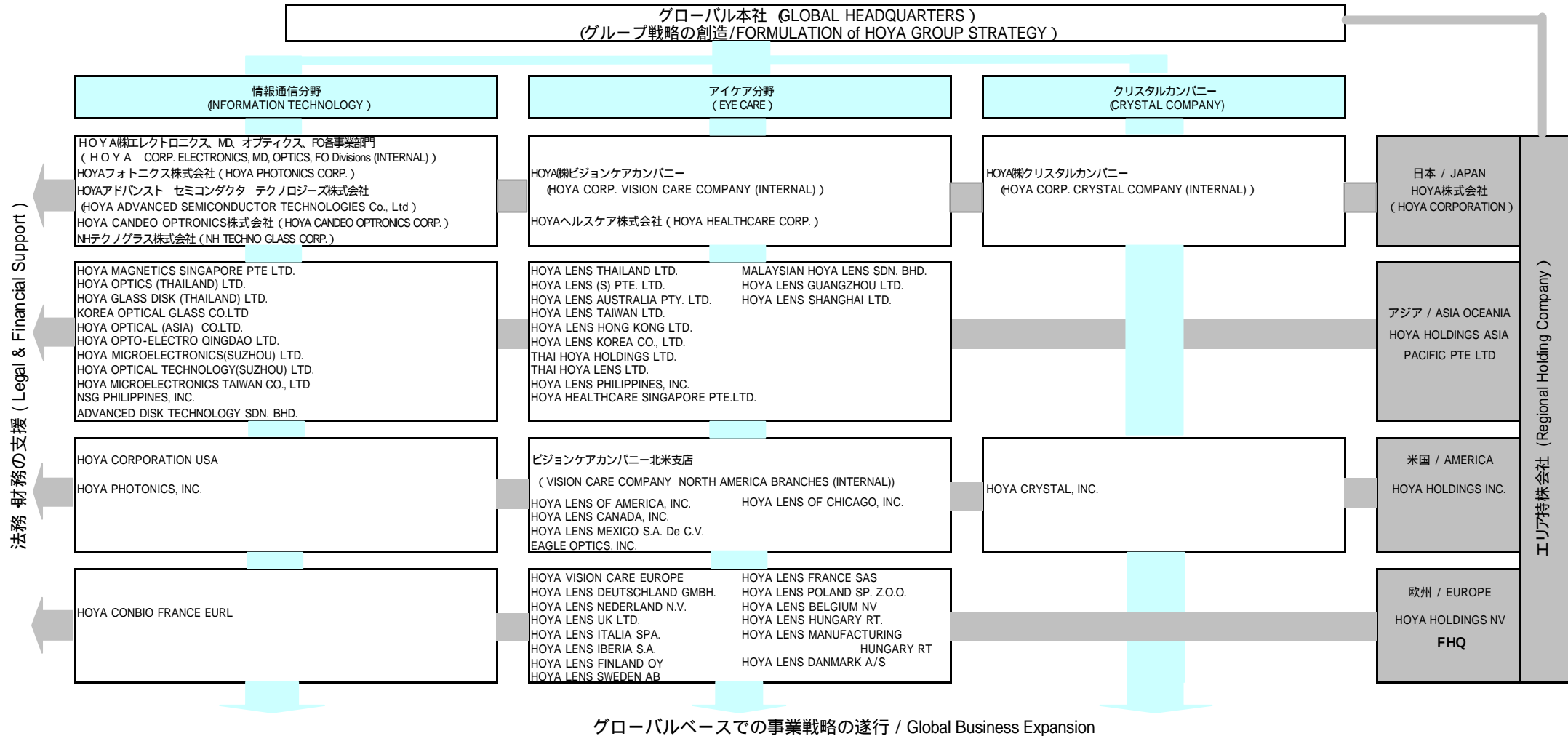
Apr.1, 2003 - Mar.31, 2004

	売上高営業利益率 Operating Margin	売上高成長率 Sales Growth ratio
日本・Japan	18.3%	13.4%
北米・North America	5.5%	-7.4%
欧州・Europe	23.6%	14.8%
アジア・Asia	24.7%	6.0%
CONSOLIDATED	25.1%	10.2%

Apr.1, 2002 - Mar.31, 2003

	売上高営業利益率 Operating Margin	売上高成長率 Sales Growth ratio
日本・Japan	18.8%	4.3%
北米・North America	2.6%	-3.3%
欧州・Europe	17.7%	12.7%
アジア・Asia	19.5%	17.7%
CONSOLIDATED	21.5%	4.7%

23. 「参考」グループ連結経営 (2004.3.31.現在)
/ HOYA's Global Group Management (As of March 31, 2004)



注/Notes:

- : 持分法適用会社 / Affiliates accounted for by the equity method
- : 2004年3月期第1四半期に設立 / Established in 2004-1Q.
- : 2004年3月期第2四半期に設立 / Established in 2004-2Q.
- : 2004年3月期第3四半期に設立 / Established in 2004-3Q.
- : 2004年3月期第4四半期に買収 / Acquired in 2004-4Q.
- : 2004年3月期第1四半期に持分法適用会社から連結会社に変更。2003年12月に事業統合・社名変更。 / Changed to a consolidated subsidiary in 2004-1Q from an affiliate accounted by the equity method. December 2003, integrated the businesses and renamed.