



## Part.II For the three months ended December 31, 2000

### 1. Financial Highlights for the Three Months (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries

\*Contact:Mr.Naoji Ito, Manager of Investor Relations Tel:03(3952)1160 Fax:03(3952)0726 E-mail:naoji.ito@mb.hoya.co.jp

( Figures less than a million yen are omitted.)

#### 1.Performance for the three months ended Dec. 31, 2000 and 1999

	Millions of Yen		variance (%)
	Three months ended Dec. 31,		
	2000	1999	
<b>(1)Results of Operations</b>			
Net sales	¥60,529	¥50,975	( 18.7 )
Operating income	12,090	9,313	( 29.8 )
Ordinary income	12,695	9,137	( 38.9 )
Net income	7,805	5,874	( 32.9 )
Net income per share(Yen)	¥67.21	¥50.59	

Notes : No changes have been made in accounting policy.

	Millions of Yen		
	As of Dec. 31,	As of Sep. 30,	As of Dec. 31,
	2000	2000	1999
<b>(2)Financial Position</b>			
Total assets	¥269,951	¥264,010	¥229,376
Shareholders' equity	193,377	184,786	168,942
Shareholders' equity ratio	71.6%	70.0%	73.7%
Shareholders' equity per share (Yen)	¥1,665.25	¥1,591.28	¥1,403.52

	Millions of Yen	
	Three months ended Dec. 31,	
	2000	1999
<b>(3)Conditions of Cash Flow</b>		
Net cash provided by operating activities	¥4,491	¥626
Net cash used in investing activities	-5,637	-4,919
Net cash provided by (used in) financing activities	-1,253	-1,559
Cash and cash equivalents, end of period	¥48,024	¥41,196

	Millions of Yen		variance (%)
	Three months ending/ended		
	Mar.31,2001	Mar.31,2000	
<b>2. Earnings Forecasts for the Fourth Quarter</b>			
Net sales	¥59,776	¥51,214	( 16.7 )
Operating income	11,539	8,926	( 29.3 )
Ordinary income	11,992	9,401	( 27.6 )
Net income	-1,496	5,251	( -128.5 )
Ref:Expected net income per share (Yen)	¥-12.88	¥45.22	¥-58.10

Hoya Corporation does not guarantee the accuracy or completeness of the information herein. Unless otherwise stated estimates or forecasts are solely those of our company and subject to change without notice. Hoya corporation accepts no liability whatsoever for any direct or consequential loss arising from any use of this report.

## 2. Business Overview

### (1) General Overview

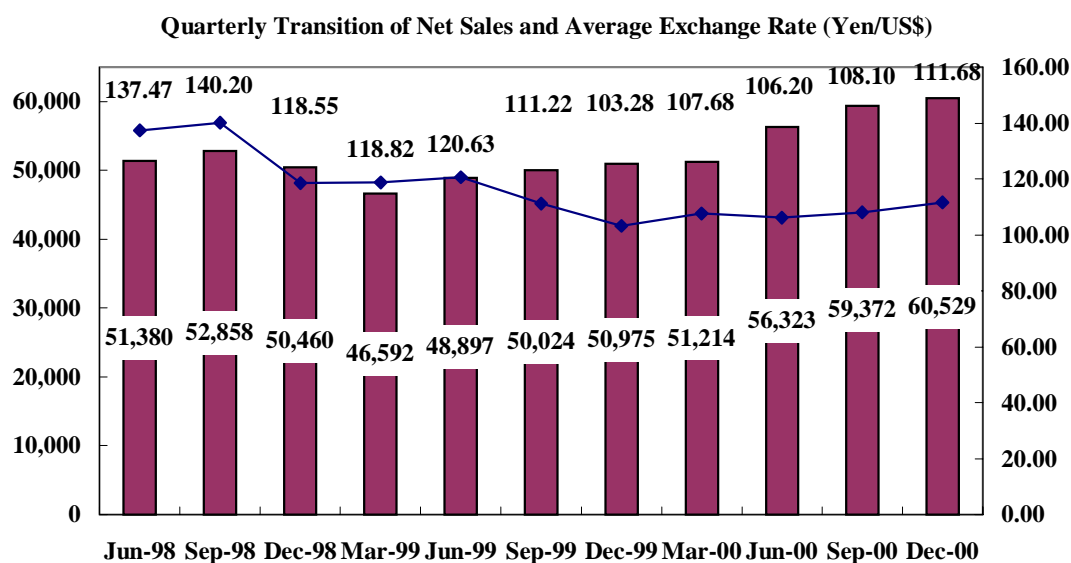
		<u>Millions of Yen</u>
<u>Results of Operations</u>		<u>Three months ended Dec. 31, 2000</u>
	Net sales	¥60,529
	Operating income	12,090
	Ordinary income	12,695
	Net income	¥7,805
	Net income per share(Yen)	¥67.21
<u>Financial Position</u>		<u>As of Dec. 31, 2000</u>
	Total assets	¥269,951
	Shareholders' equity	¥193,377
	Shareholders' equity ratio	71.6%

In the third quarter of the term under review, an uncertain outlook prevailed in the Japanese economy in spite of steadiness in the short run, as business confidence in the United States and Europe diminished, which had a knock-on effect on the business conditions in Asia and stock prices in Japan declined.

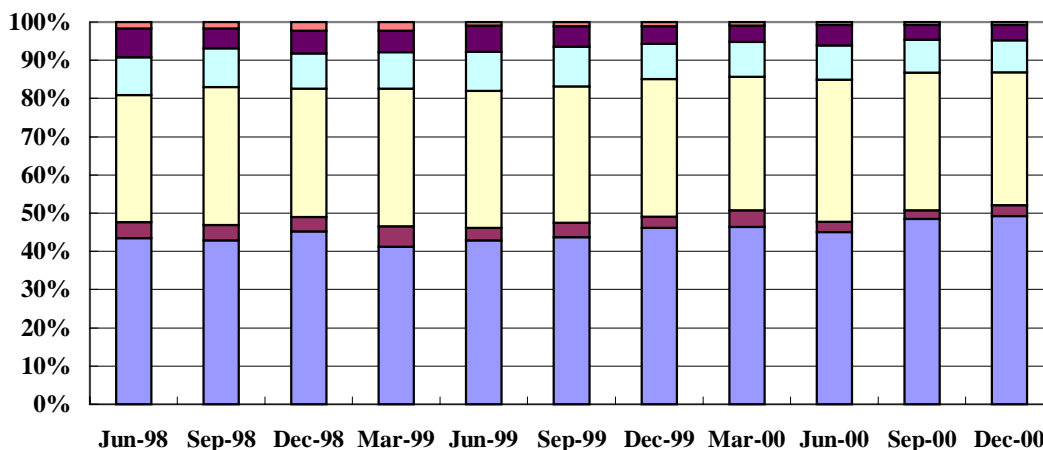
In the currency market, the US dollar appreciated against the Japanese yen by 8.1%, while the euro and Thai baht both depreciated against the yen by 7.3% and 5.2% respectively during the third quarter.

Total company sales for the third quarter were ¥60,529 million, an increase of 18.7% on a year-on-year basis, as the sales for Electro-Optics increased following the favorable trend up to the second quarter, while overseas sales of Vision Care also increased thanks to the newly added sales of those companies acquired for the worldwide development of business.

Compared to the second quarter, total company sales for the third quarter increased 1.9% , with sales of Electro-Optics increasing 3.6% and those of Vision Care decreasing 0.9% due to weakening of euro.

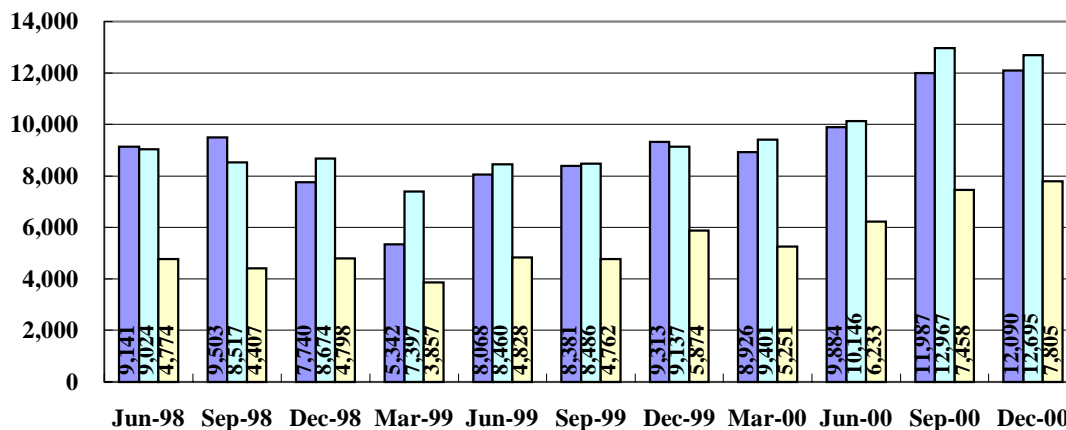


Ratio of Net Sales by Business Segment - Quarterly Transition



Sales of high value-added products grew favorably in the third quarter despite a decrease in the profit ratio of Vision Care due to its M&As. Operating, ordinary and net incomes for the third quarter increased by 29.8%, 38.9% and 32.9% on a year-on-year basis respectively. Operating and net income reached historical quarterly results.

Profits (¥Million) - Quarterly Transition



Ref:

Conditions of Cash Flow

Net cash provided by operating activities	¥4,491
Net cash used in investing activities	-5,637
Net cash provided by (used in) financing activities	-1,253
Cash and cash equivalents, end of period	¥48,024

Millions of Yen

Three months ended Dec. 31, 2000

## (2) Segment Overview

### 1) Information Technology

#### Electro-Optics

Demand for mask blanks for manufacturing semiconductors in the third quarter was firm and exceeded the inventory demand due to the Y2K issue in the third quarter of the previous term and sales increased favorably thanks especially to the increase in sales of high-function blanks for phase-shift masks.

Sales of photomasks for LSIs increased as sales of the mask division of Oki Electric Industry Co., Ltd. which the company had acquired in July were added; sales of photomasks for LCDs increased on the back of favorable demand for large-sized masks for TFTs.

Sales of glass disks for HDDs (Hard Disk Drives) increased on a year-on-year basis in spite of declining unit prices as the production of 3.5-inch memory disks at a plant in Thailand increased favorably, in addition to the sales of conventional 2.5-inch disks.

Digital still and video cameras continued to sell well on the market, which boosted sales of aspheric lenses for these products backed by reinforced production capacities. Sales of optical glass materials increased on a year-on-year basis thanks to the rapidly increasing demand for digital equipment.

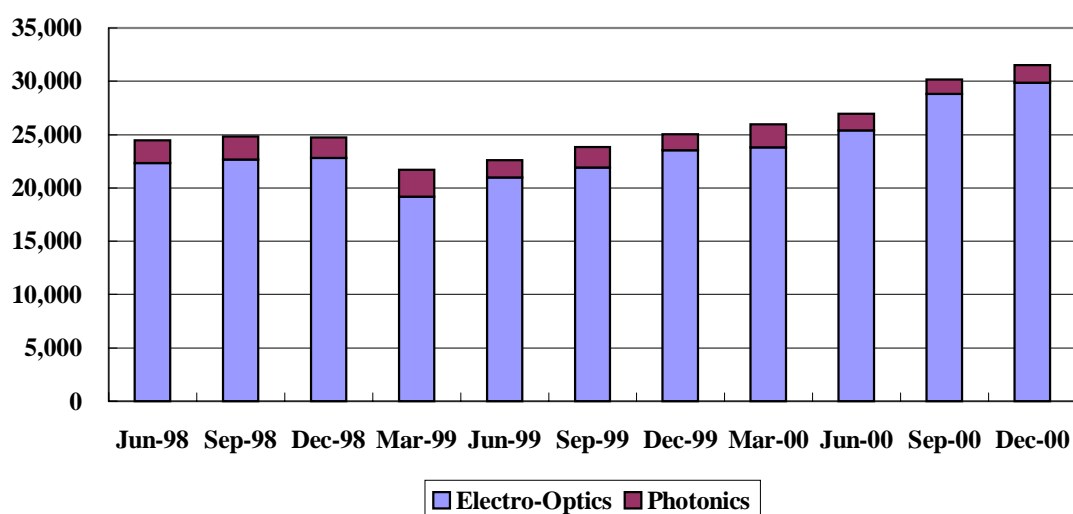
In terms of WDM-related products, multi-layer filters manufactured in the United States sold well.

#### Photonics

This segment covers laser-related equipment for industrial, medical and scientific applications.

Sales of laser-related equipment decreased in the third quarter as sales for dental treatment and scientific purposes fell in every region, which offset the favorable sales of those for industrial purposes amid the brisk market for semi-conductors.

Net sales of Electro-Optics (Millions of Yen) - Quarterly Sales



## 2) Eye Care

### Vision Care

The eyeglass lenses market in Japan was sluggish in line with that of other consumption goods. Sales of lenses for eyeglasses in the third quarter, however, increased as the company expanded its business in high-function lenses through on-line networking with customers by implementing information technology and reinforcing area-based marketing with its newly established laboratory (a custom-made lens processing plant) in Kyushu, Japan.

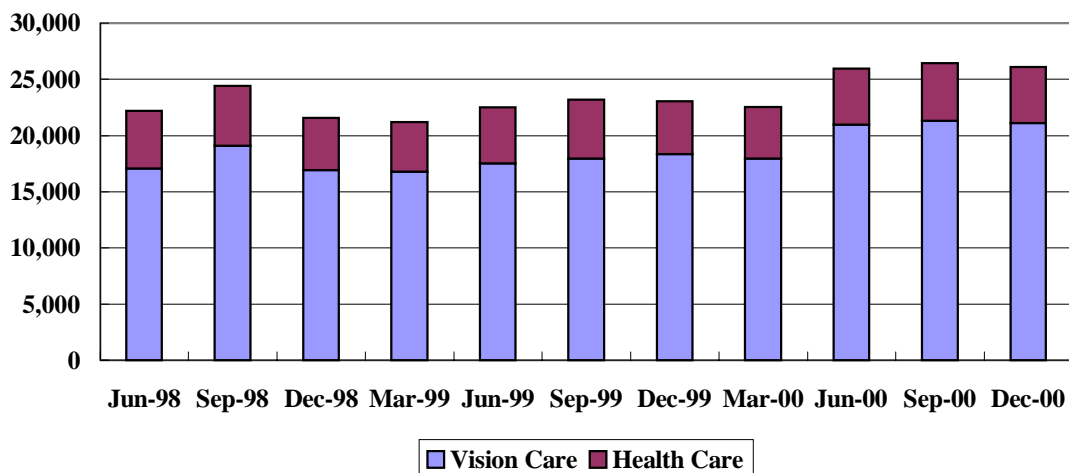
Overseas, sales in Asia were favorable. In Europe, sales converted into Japanese yen decreased due to the weakening euro while the company expanded business, especially that of custom-made lenses through laboratories, including in France newly established in the third quarter. In the United States, sales increased thanks to the additional sales of the laboratories of the HOLA group companies, which the company had acquired in April 2000.

### Health Care

As regards contact lenses, although the market was stagnant as consumers' preference shifted towards disposable contact lenses and unit prices declined, sales increased on a year-on-year basis as the company launched new products onto the market and opened new retail shops.

Sales of intraocular lenses increased while sales of hearing aids decreased due to intensified market competition.

Net sales of Eye Care (Millions of Yen) - Quarterly Sales

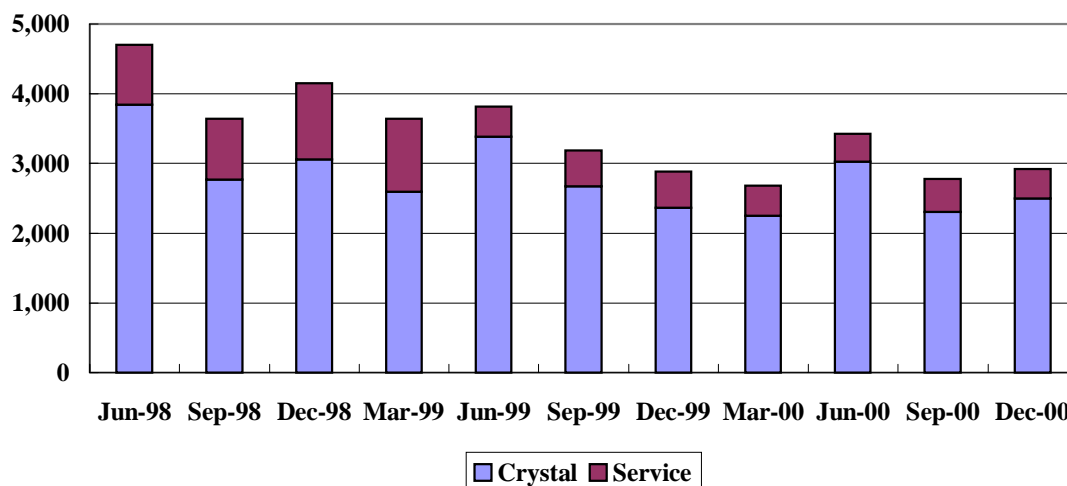


### 3) Lifestyle Refinement

#### Crystal

Sales of crystal remained almost static on a year-on-year basis as sluggish personal consumption persisted; but demand for tumblers, however, showed an upturn and sales of crystal clocks started to increase backed by recovering corporate earnings in Japan.

Net sales of lifestyle Refinement (Millions of Yen) - Quarterly Sales



### 3. Forecast for the Fourth Quarter

#### Special note for extra-ordinary losses related to the organization of HOLA into HOYA's US branches

In order to penetrate HOYA brand and to enhance competitiveness of Vision Care products into the US market and to perform more rapid management, HOYA CORPORATION will reorganize HOLA and other twelve companies of its group into HOYA's US branches on the end of February 2001.

Due to the reorganization, approx. ¥15 billion will be amortized at once and appropriated into the extra-ordinary loss in the fourth quarter. This amount will be affected by market trend of eyeglasses industry in the US and currency exchange rates, etc.

	Millions of Yen		variance (%)
	Three months ending/ended		
	Mar.31,2001	Mar.31,2000	
Net sales	¥59,776	¥51,214 (	16.7 )
Operating income	11,539	8,926 (	29.3 )
Ordinary income	11,992	9,401 (	27.6 )
Net income	¥-1,496	¥5,251 (	-128.5 )
Ref:Expected net income per share (Yen)	¥-12.88	¥45.22	¥-58.10

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## 4. Consolidated Balance Sheets (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries	Millions of Yen			
	Dec. 31,2000	Sep. 30, 2000	Variance(%)	Dec. 31,1999
<b>ASSETS</b>				
Current assets	¥146,038	¥143,479	1.8	¥130,293
Cash and deposits	48,024	44,722		31,196
Notes and accounts receivable - trades	53,573	50,853		48,335
Inventories	36,026	33,668		33,087
Deferred taxes	2,668	3,207		2,913
Other current assets	6,609	11,794		15,572
Allowance for doubtful receivables	-864	-766		-811
Fixed assets	123,351	119,971	2.8	98,313
Tangible fixed assets	82,230	80,260	2.5	75,204
Buildings and structures	25,261	24,809		25,125
Machinery and vehicles	36,686	35,887		31,499
Lands	8,977	8,867		8,853
Other tangible fixed assets	11,305	10,696		9,725
Intangible fixed assets	18,993	17,835	6.5	4,309
Investments and other assets	22,127	21,876	1.1	18,799
Investment securities	11,700	12,232		9,463
Long-term deferred taxes	4,746	4,100		3,919
Other investments and other assets	8,577	8,446		7,960
Allowance for doubtful receivables	-2,896	-2,903		-2,544
Deferred charges	561	559	0.4	769
<b>Total Assets</b>	<b>269,951</b>	<b>264,010</b>	<b>2.3</b>	<b>229,376</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
Current liabilities	65,642	68,551	-4.2	47,857
Notes and accounts payable - trades	25,357	23,338		20,679
Short-term loan payable	13,213	11,326		3,540
Income tax payable	5,983	7,922		3,090
Accrued bonus	1,990	4,100		2,046
Other current liabilities	19,098	21,863		18,500
Long-term liabilities	10,326	10,095	2.3	12,012
Long-term loan payable	291	243		291
Employees retirement benefits	8,377	8,464		8,528
Directors retirement benefits	325	300		1,036
Deferred tax liabilities	—	—		321
Other long-term liabilities	1,332	1,086		1,833
<b>Total Liabilities</b>	<b>75,969</b>	<b>78,646</b>	<b>-3.4</b>	<b>59,870</b>
Minority interest	604	577	4.7	564
Common stock	6,264	6,264	—	6,264
Additional paid-in capital	15,898	15,898	—	15,898
Retained earnings	184,817	179,334	3.1	162,848
Evaluation difference of investments securitis	-807	-167	—	—
Foreign currency statement translation adjustments	-12,796	-16,542	—	-16,046
Treasury stock, at cost	0	-1	—	-22
<b>Total Shareholders' Equity</b>	<b>193,377</b>	<b>184,786</b>	<b>4.6</b>	<b>168,942</b>
<b>Total</b>	<b>¥269,951</b>	<b>¥264,010</b>	<b>2.3</b>	<b>¥229,376</b>
notes:		<u>Millions of Yen</u>		
Accumulated depreciation	¥126,656	¥121,506		¥115,852
Sales of trade notes receivable for trust	10,864	10,377		7,726
Guarantees of borrowings and lease obligations for customers	¥306	¥336		¥482
Number of shares of treasury stock	52	173		3,129

## 5. Consolidated Statements of Income (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries

(Three months ended Dec. 31, 2000 and 1999)	Millions of Yen			
	Three months ended Dec. 31,		Variance(%)	Three months ended Sep.30, 2000
	2000	1999		
Net sales	¥60,529	¥50,975	18.7	¥59,372
Cost of sales	34,392	29,191	17.8	33,623
Gross profit	26,136	21,783	20.0	25,750
Selling, general and administrative expenses	14,047	12,470	12.6	13,763
<b>Operating income</b>	<b>12,090</b>	<b>9,313</b>	<b>29.8</b>	<b>11,987</b>
Non-operating income	1,220	702	73.8	1,521
Interest income	155	101		125
Equity in earnings of associated companies	516	434		674
Others	549	166		722
Non-operating expenses	614	878	-30.1	541
Interest expense	268	213		208
Foreign exchange losses	-39	307		-60
Others	385	358		393
<b>Ordinary income</b>	<b>12,695</b>	<b>9,137</b>	<b>38.9</b>	<b>12,967</b>
Extra-ordinary income	23	169	-86.4	14
Gain on sales of property, plant and equipment	23	169		14
Others	0	0		0
Extra-ordinary losses	255	435	-41.4	865
Loss on disposal of property, plant and equipment	109	126		481
Share in premium for pension funds	—	186		—
Others	146	123		384
<b>Income before income taxes and other items</b>	<b>12,463</b>	<b>8,871</b>	<b>40.5</b>	<b>12,117</b>
Income taxes - Current	4,194	2,763	51.8	5,478
Income taxes - Deferred	434	195	-	-841
Minority interests in net income	30	38	-21.1	21
<b>Net income</b>	<b>¥7,805</b>	<b>¥5,874</b>	<b>32.9</b>	<b>¥7,458</b>
Net income per share(Yen)	¥67.21	¥50.59	¥16.62	¥64.22

### Notes:

1. Influences of Exchange Currency ("2000 A" is the actual value of this period. "2000 B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period last year. unit : millions of Yen)

	2000 A	2000 B	influences
Net sales	¥60,529	¥60,504	¥25
Operating income	12,090	12,217	-127
Ordinary income	12,695	12,794	-99
Net income	¥7,805	¥7,887	¥-82

2. Average rates of major foreign currencies	Three months ended Dec. 31,		Variance(%)	Three months ended Sep.30, 2000
	2000	1999		
US\$	¥111.68	¥103.28	-8.1%	¥108.10
Euro	¥97.88	¥105.60	7.3%	¥97.20
Thail Baht	¥2.55	¥2.69	5.2%	¥2.59

3. Special note for extra-ordinary losses related to the organization of HOLA into HOYA's US branches  
HOYA CORPORATION will reorganize HOLA and other twelve companies of its group into HOYA's US branches on the end of February 2001. Please refer to page 23 for the influences to the income of the fourth quarter.

## 6. Consolidated Statements of Retained Earnings

HOYA CORPORATION and Consolidated Subsidiaries

(Unaudited)

Items	Millions of Yen		
	<u>Three months ended Dec. 31,</u>		
	2000	1999	variance
Balance at the beginning of the period	¥179,334	¥159,158	¥20,176
Adjustment of retained earnings	—	-155	155
for the adoption of deferred tax accounting method	—	-155	155
Appropriations	2,322	2,028	294
1. Cash dividends	2,322	1,858	464
2. Bonuses to directors	—	—	—
3. Transfer of retained earnings of the merged subsidiary	—	170	-170
to additional paid-in capital			
Net income	7,805	5,874	1,931
Balance at the end of the period	¥184,817	¥162,848	¥21,969

## 7. Consolidated Statements of Cash Flows (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries

( Figures less than a million yen are omitted.)

(Three months ended Dec. 31, 2000 and 1999)	<u>Millions of Yen</u>		
	<u>Three months ended Dec.31</u>		
	2000	1999	variance
<b>OPERATING ACTIVITIES:</b>			
Net Income	¥7,805	¥5,874	¥1,931
Adjustments for:			
Depreciation and amortization	4,484	4,458	26
Provisions for (Reversal of ) accrued retirement benefits	-72	63	-135
Provision for (Reversal of ) reserve for periodic repairs	81	47	34
Equity in earnings of associated companies	-516	-434	-82
Minority interest in net income	29	38	-9
Foreign exchange gain	-572	-150	-422
Bonus to directors	-7	0	-7
Devaluation losses on non-current marketable securities	61	101	-40
Gain on sales of property, plant and equipment and investment securities	-22	-170	148
Loss on disposal of property, plant and equipment and investment securities	109	125	-16
Other	203	—	203
<i>Changes in assets and liabilities:</i>			
Increase in notes and accounts receivable	-1,623	-2,953	1,330
Increase in inventories	-1,223	-2,425	1,202
(Increase) Decrease in other current assets	-96	922	-1,018
Increase (Decrease) in notes and accounts payable	1,634	-456	2,090
Decrease in income taxes payable	-1,832	-2,569	737
Decrease in other current liabilities	-3,948	-1,846	-2,102
Total adjustment			
Net cash provided by operating activities	4,491	626	3,865
<b>INVESTING ACTIVITIES:</b>			
Increase in marketable securities	—	-1	1
Payment for purchases of property, plant and equipment	-5,222	-4,227	-995
Proceeds from sales of property, plant and equipment	384	—	384
Payments for purchases of subsidiaries net of cash acquired	-513	-1,899	1,386
Increase in investments and other assets	-522	-264	-258
Decrease in investments and other assets	236	1,471	-1,235
Net cash used in investing activities	-5,637	-4,919	-718
<b>FINANCING ACTIVITIES:</b>			
Net increase in short-term borrowings	914	237	677
Proceeds from long-term bank loans	299	—	299
Repayment of long term bank loans	-145	—	-145
Proceeds from sales of treasury stock	14	—	14
Payments for purchases of treasury stock	-13	—	-13
Dividends paid	-2,322	-1,797	-525
Net cash used in financing activities	-1,253	-1,559	306
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-2,400	-5,852	3,452
Effect of Exchange Rate Changes on Cash and Cash Equivalents	701	-26	727
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	49,722	47,075	2,647
CASH AND CASH EQUIVALENTS, END OF YEAR	¥48,024	¥41,196	¥6,828

## 8. Segment Information (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries

### (1) Operations in Different Industries

(Figures less than a million Yen are omitted.)

For the three months ended December 31, 2000

	Millions of Yen							Elimi. or corp.*	Consolidated
	Electro-Optics	Photo-nics	Vision Care	Health Care	Crystal	Service	Total		
Net sales:									
To outside customers	¥29,843	¥1,682	¥21,116	¥4,963	¥2,500	¥425	¥60,529	—	¥60,529
Intersegment	185	—	6	433	12	795	1,433	(¥1,433)	—
Total	30,028	1,682	21,121	5,397	2,513	1,219	61,961	(1,433)	60,529
Operating expenses	20,294	1,933	18,830	4,822	2,376	1,198	49,450	(1,011)	48,439
Operating income	¥9,734	¥-251	¥2,292	¥575	¥137	¥22	¥12,510	(¥421)	¥12,090
Operating income ratio	32.4%	-14.9%	10.9%	10.7%	5.5%	1.8%	20.2%	—	20.0%
Assets	¥108,918	¥4,814	¥90,337	¥12,633	¥10,382	¥4,935	¥232,021	¥37,929	¥269,951
Depreciation	2,658	68	1,437	124	148	16	4,452	32	4,484
Capital Expenditures	¥2,805	¥6	¥2,510	¥314	¥88	¥3	¥5,726	¥1	¥5,727

\*Elimi. or corp. : Eliminations or corporate

For the three months ended December 31, 1999

	Millions of Yen							Elimi. or corp.*	Consolidated
	Electro-Optics	Photo-nics	Vision Care	Health Care	Crystal	Service	Total		
Net sales:									
To outside customers	¥23,509	¥1,541	¥18,363	¥4,677	¥2,365	¥520	¥50,975	—	¥50,975
Intersegment	101	1	7	372	10	966	1,456	(¥1,456)	—
Total	23,610	1,541	18,369	5,049	2,374	1,486	52,431	(1,456)	50,975
Operating expenses	17,097	1,550	15,923	4,453	2,264	1,463	42,749	(1,087)	41,662
Operating income	¥6,514	¥-8	¥2,446	¥596	¥110	¥22	¥9,681	(¥369)	¥9,313
Operating income ratio	27.6%	-0.5%	13.3%	11.8%	4.6%	1.5%	18.5%	—	18.3%
Assets	¥92,811	¥4,650	¥68,796	¥11,736	¥10,410	¥6,224	¥194,630	¥34,746	¥229,376
Depreciation	2,618	22	1,337	115	157	25	4,274	27	4,301
Capital Expenditures	¥2,996	¥8	¥2,307	¥42	¥101	¥0	¥5,454	¥5	¥5,459

\*Elimi. or corp. : Eliminations or corporate

Ref:

Differences between the 3rd quarter of this year and the same period last year

	Millions of Yen							Elimi. or corp.*	Consolidated
	Electro-Optics	Photo-nics	Vision Care	Health Care	Crystal	Service	Total		
Net sales:									
To outside customers	¥6,334	¥141	¥2,753	¥286	¥135	¥-95	¥9,554	—	¥9,554
Variance(%)	26.9%	9.1%	15.0%	6.1%	5.7%	-18.3%	18.7%	—	18.7%
Intersegment	¥84	¥-1	¥-1	¥61	¥2	¥-171	¥-23	¥23	—
Total	6,418	141	2,752	348	139	-267	9,530	23	9,554
Operating expenses	3,197	383	2,907	369	112	-265	6,701	76	6,777
Operating income	¥3,220	¥-243	¥-154	¥-21	¥27	¥0	¥2,829	(¥52)	¥2,777
Variance(%)	49.4%	3037.5%	-6.3%	-3.5%	24.5%	0.0%	29.2%	—	29.8%
Assets	¥16,107	¥164	¥21,541	¥897	¥-28	¥-1,289	¥37,391	¥3,183	¥40,575
Depreciation	40	46	100	9	-9	-9	178	5	183
Capital Expenditures	¥-191	¥-2	¥203	¥272	¥-13	¥3	¥272	¥-4	¥268

\*Elimi. or corp. : Eliminations or corporate

## (2) Geographic Segments

(Figures less than a million Yen are omitted.)

For the three months ended December 31, 2000

	Millions of Yen						Consolidated
	Japan	North America	Europe	Asia	Total	Elimi. or corp.	
Net sales:							
To outside customers	¥43,592	¥8,663	¥6,190	¥2,084	¥60,529	—	¥60,529
Intersegment	4,691	173	225	10,669	15,757	(¥15,757)	—
Total	48,283	8,835	6,415	12,753	76,287	(15,757)	60,529
Operating expenses	38,730	8,953	5,731	10,572	63,985	(15,546)	48,439
Operating income	¥9,553	¥117	¥684	¥2,181	¥12,301	(¥212)	¥12,090
Operating income ratio	19.8%	-1.3%	10.7%	17.1%	16.1%	—	20.0%
Assets	¥141,848	¥35,501	¥25,405	¥47,236	¥249,992	¥19,958	¥269,951

For the three months ended December 31, 1999

	Millions of Yen						Consolidated
	Japan	North America	Europe	Asia	Total	Elimi. or corp.	
Net sales:							
To outside customers	¥37,448	¥5,375	¥6,313	¥1,838	¥50,975	—	¥50,975
Intersegment	4,556	54	273	8,224	13,108	(¥13,108)	—
Total	42,004	5,429	6,587	10,062	64,083	(13,108)	50,975
Operating expenses	34,738	5,337	6,001	8,326	54,404	(12,741)	41,662
Operating income	¥7,266	¥92	¥586	¥1,735	¥9,680	(¥366)	¥9,313
Operating income ratio	17.3%	1.7%	8.9%	17.2%	15.1%	—	18.3%
Assets	¥129,848	¥15,456	¥22,508	¥37,523	¥205,336	¥24,040	¥229,376

Ref:

Differences between the 3rd quarter of this year and the same period last year

	Millions of Yen						Consolidated
	Japan	North America	Europe	Asia	Total	Elimi. or corp.	
Net sales:							
To outside customers	¥6,144	¥3,288	¥-123	¥246	¥9,554	—	¥9,554
Variance(%)	16.4%	61.2%	-1.9%	13.4%	18.7%	—	18.7%
Intersegment	¥135	¥119	¥-48	¥2,445	¥2,649	¥2,649	—
Total	6,279	3,406	-172	2,691	12,204	-2,649	9,554
Operating expenses	3,992	3,616	-270	2,246	9,581	-2,805	6,777
Operating income	¥2,287	¥-209	¥98	¥446	¥2,621	¥154	¥2,777
Variance(%)	31.5%	-227.2%	16.7%	25.7%	27.1%	—	29.8%
Assets	¥12,000	¥20,045	¥2,897	¥9,713	¥44,656	¥-4,082	¥40,575

Notes:

- The Company and its consolidated subsidiaries are summarized in four segments by geographic area based on the countries where the Companies are located. The segments consisted of the following countries:
  - North America: United States of America and Canada
  - Europe: Netherlands, Germany, United Kingdom, etc.
  - Asia: Singapore, Republic of Korea, Taiwan, etc.
- Corporate operating expenses mainly consist of the administration expenses of the headquarters of the Company and the overseas regional holding companies in the two geographic areas. Corporate operating expenses for the three months ended Dec. 31, 2000 and 1999 are as follows:
 

2000	¥406 million	1999	¥377 million
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- Corporate assets mainly consist of cash, time deposits, marketable securities, investments securities and administrative assets of the Company and the overseas regional holding companies in the two geographic areas. Corporate assets as of Dec. 31, 2000 and 1999 are as follows:
 

2000	¥41,302 million	1999	¥39,596 million
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### (3) Sales to Foreign Customers

(Figures less than a million Yen are omitted.)

For the three months ended December 31, 2000

	Millions of Yen				
	North America	Europe	Asia	Other	Total
Overseas Sales (A)	¥8,909	¥9,037	¥7,447	¥17	¥25,411
Consolidated Sales (B)					¥60,529
Overseas Sales ratio A/B	14.7%	15.0%	12.3%	0.0%	42.0%
Regional Sales ratio	35.1%	35.6%	29.3%	0.1%	100.0%

For the three months ended December 31, 1999

	Millions of Yen				
	North America	Europe	Asia	Other	Total
Overseas Sales (A)	¥5,476	¥7,548	¥6,362	¥-6	¥19,380
Consolidated Sales (B)					¥50,975
Overseas Sales ratio A/B	10.7%	14.8%	12.5%	△0.0%	38.0%
Regional Sales ratio	28.3%	38.9%	32.8%	△0.0%	100.0%

Ref:

Differences between the 3rd quarter of this year and the same period last year

	Millions of Yen				
	North America	Europe	Asia	Other	Total
Overseas Sales (A)	¥3,433	¥1,489	¥1,085	¥23	¥6,031
Consolidated Sales (B)					¥9,554
Overseas Sales ratio A/B	62.7%	19.7%	17.1%	—	31.1%

Note: The Company and consolidated subsidiaries are summarized in four segments by geographic area based on the countries where the Companies are located. The segments consisted of the following countries:

North America:	United States of America, Canada, etc.
Europe:	Netherlands, Germany, United Kingdom, etc.
Asia:	Singapore, Republic of Korea, Taiwan, etc.
Other:	Saudi Arabia, Brazil, etc.

## 9. Composition of Net Sales by Business Category

### HOYA CORPORATION and Consolidated Subsidiaries

(Three months ended Dec. 31, 2000 and 1999)

Business Category Company	Three months ended Dec. 31,		Variance		Three months ended
	2000	1999	Amount	%	Sep.30, 2000
<b>Electro-Optics</b>					
Domestic	¥16,219 ( 54.3 )	¥13,091 ( 55.7 )	¥3,128	23.9	¥15,594 ( 54.2 )
Overseas	13,625 ( 45.7 )	10,418 ( 44.3 )	3,207	30.8	13,201 ( 45.8 )
total	29,843 [ 49.3 ]	23,509 [ 46.1 ]	6,334	26.9	28,796 [ 48.5 ]
<b>Photonics</b>					
Domestic	1,013 ( 60.2 )	860 ( 55.8 )	153	17.8	856 ( 62.3 )
Overseas	669 ( 39.8 )	680 ( 44.2 )	-11	-1.6	519 ( 37.7 )
total	1,682 [ 2.8 ]	1,541 [ 3.0 ]	141	9.1	1,374 [ 2.3 ]
<b>Information Technology</b>					
Domestic	17,231 ( 54.7 )	13,952 ( 55.7 )	1,692	23.5	16,451 ( 54.5 )
Overseas	14,294 ( 45.3 )	11,098 ( 44.3 )	3,196	28.8	13,719 ( 45.5 )
total	31,525 [ 52.1 ]	25,050 [ 49.1 ]	6,475	25.8	30,170 [ 50.8 ]
<b>Vision Care</b>					
Domestic	10,228 ( 48.4 )	10,212 ( 55.6 )	16	0.2	10,861 ( 51.0 )
Overseas	10,888 ( 51.6 )	8,151 ( 44.4 )	780	33.6	10,449 ( 49.0 )
total	21,116 [ 34.9 ]	18,363 [ 36.0 ]	1,415	15.0	21,310 [ 35.9 ]
<b>Health Care</b>					
Domestic	4,946 ( 99.7 )	4,652 ( 99.5 )	294	6.3	5,087 ( 99.5 )
Overseas	17 ( 0.3 )	25 ( 0.5 )	-8	-32.0	27 ( 0.5 )
total	4,963 [ 8.2 ]	4,677 [ 9.2 ]	286	6.1	5,114 [ 8.6 ]
<b>Eye Care</b>					
Domestic	15,174 ( 58.2 )	14,864 ( 64.5 )	310	2.1	15,948 ( 60.4 )
Overseas	10,905 ( 41.8 )	8,176 ( 35.5 )	2,729	33.4	10,477 ( 39.6 )
total	26,079 [ 43.1 ]	23,040 [ 45.2 ]	3,039	13.2	26,424 [ 44.5 ]
<b>Crystal</b>					
Domestic	2,289 ( 91.6 )	2,259 ( 95.5 )	30	1.3	2,036 ( 88.1 )
Overseas	212 ( 8.4 )	106 ( 4.5 )	106	100.0	274 ( 11.9 )
total	2,500 [ 4.7 ]	2,365 [ 6.0 ]	135	5.7	2,310 [ 3.9 ]
<b>Service</b>					
Domestic	425 ( 100.0 )	520 ( 100.0 )	-95	-18.3	468 ( 100.0 )
Overseas	- ( - )	- ( - )	-	-	- ( - )
total	425 [ 0.7 ]	520 [ 1.0 ]	-95	-18.3	468 [ 0.8 ]
<b>Lifestyle Refinement</b>					
Domestic	2,714 ( 92.8 )	2,779 ( 96.3 )	-65	-2.3	2,503 ( 90.1 )
Overseas	212 ( 7.2 )	106 ( 3.7 )	106	100.0	274 ( 9.9 )
total	2,925 [ 4.8 ]	2,885 [ 5.7 ]	40	1.4	2,778 [ 4.7 ]
<b>Total Net Sales</b>					
Domestic	¥35,118 ( 58.0 )	¥31,595 ( 62.0 )	¥3,523	11.2	¥34,902 ( 58.8 )
Overseas	25,411 ( 42.0 )	19,380 ( 38.0 )	6,031	31.1	24,470 ( 41.2 )
Total	¥60,529 [ 100.0 ]	¥50,975 [ 100.0 ]	¥9,554	18.7	¥59,372 [ 100.0 ]

Notes: 1. Figures of less than a million yen are omitted.

2. Figures in ( ) are percentages of business category sales.

3. Figures in [ ] are percentages of total net sales.