



April 20, 2001

1. Financial Highlights for the Quarter (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries

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Performance for the fourth quarter (three months ended March 31, 2001 and 2000)

(Unit: Millions of Yen, figures less than a million yen are omitted.)

(1) Results of Operations	Three months ended March 31,		Variance
	2001	2000	(%)
Net sales	¥60,578	¥51,214	18.3
Operating income	11,166	8,926	25.1
Ordinary income	12,376	9,401	31.6
Net income	364	5,251	-93.1
Net income per share (Yen)	¥3.14	¥45.22	

Notes : No changes have been made in accounting policy.

(2) Financial Position	As of Mar. 31,	As of Dec. 31,	As of Mar. 31,
	2001	2000	2000
Total assets	¥267,610	¥269,951	¥239,341
Shareholders' equity	195,333	193,377	175,145
Shareholders' equity ratio	73.0%	71.6%	73.2%
Shareholders' equity per share (Yen)	¥1,682.10	¥1,665.25	¥1,508.28

(3) Conditions of Cash Flow	Three months ended March 31,	
	2001	2000
Net cash provided by operating activities	¥18,055	¥17,318
Net cash used in investing activities	-6,181	-7,017
Net cash provided by (used in) financing activities	-8,979	-104
Cash and cash equivalents, end of period	¥51,697	¥51,654

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2. Business Overview

(1) General Overview

<u>Results of Operations</u>		<u>Millions of Yen</u>	
		<u>Three months ended Mar. 31, 2001</u>	
Net sales		¥60,578	
Operating income		11,166	
Ordinary income		12,376	
Net income		364	
Net income per share(Yen)		¥3.14	
<u>Financial Position</u>		<u>As of Mar. 31, 2001</u>	
Total assets		¥267,610	
Shareholders' equity		¥195,333	
Shareholders' equity ratio		73.0%	

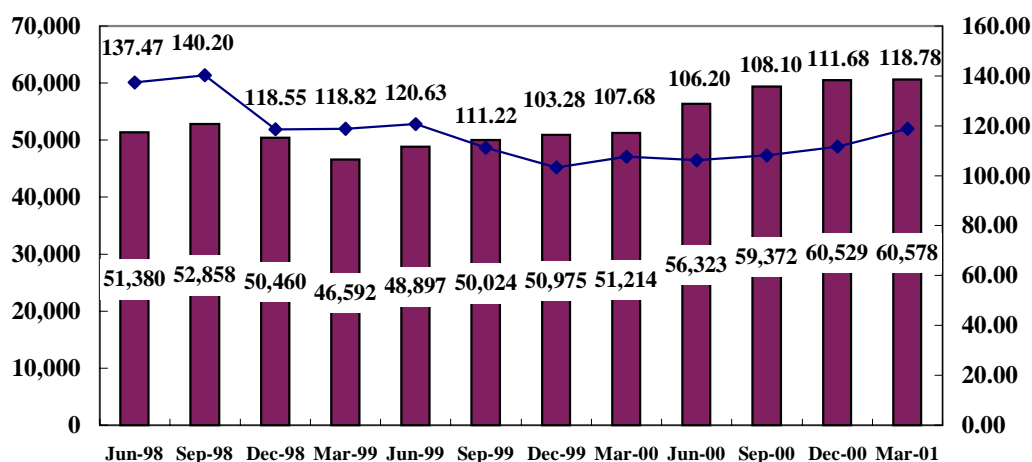
In the fourth quarter of the fiscal year under review, as a result of business sentiment in the United States and Europe that started to damp down markedly in the third quarter, the results of year-end sales campaigns in the United States were not as good as expected, and business sentiment in Asia was also depressed, while in Japan stock prices fell, the political situation was unstable and an uncertain outlook prevailed in the Japanese economy.

In the currency market, the US dollar and euro both appreciated against the Japanese yen by 10.3% and 3.3% respectively, while the Thai baht depreciated against the yen by 4.2% during the fourth quarter.

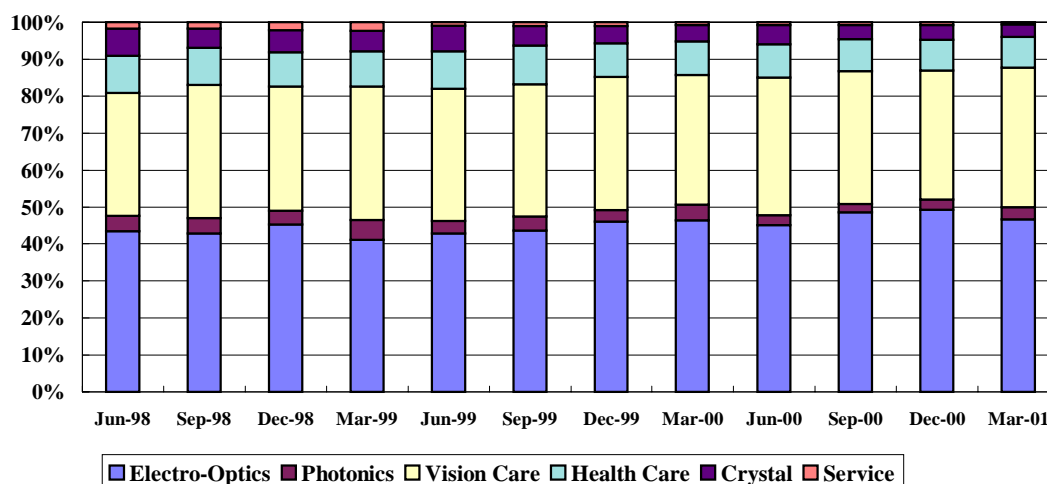
Despite this business environment, sales of the Electro-Optics division, which had been favorable up to the third quarter, continued to be favorable and grew; sales of the Vision Care division also increased thanks to the additional sales of those overseas companies that HOYA had acquired and to the increase in overseas sales as the Euro was weaker against the Japanese Yen on a year-on-year basis. Consolidated sales of the HOYA Group for the fourth quarter increased 18.3% on a year-on-year basis to Yen 60,578 million.

Compared to the third quarter, sales of the Electro-Optics division decreased 5.1%, those of the Vision Care division increased by 8.1% due to the weak Euro, while consolidate sales of the Group increased slightly, recording historical quarterly result again.

Net Sales(Million Yen) and Average Exchange Rate (Yen/US\$) -Quarterly Transition

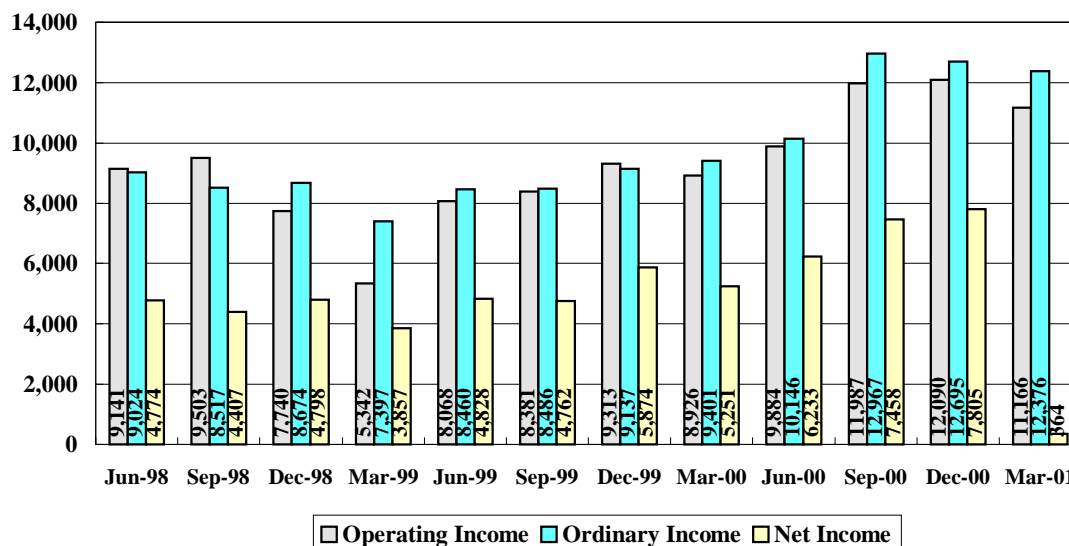


Ratio of Net Sales by Business Segment - Quarterly Transition



Thanks to solid sales of high-function, high value-added products through the fourth quarter, operating income and ordinary income increased 25.1% and 31.6% on a year-on-year basis respectively. Net income decreased 93.1% on a year-on-year basis as HOYA added to the extraordinary losses account the expenses incurred by the reorganization of the 13 companies in the HOYA OPTICAL LABORATORIES INC. (“HOLA” hereafter) business group, a US subsidiary processing eyeglass lenses, into branches of HOYA CORPORATION.

Profits (Million Yen) - Quarterly Transition



Ref:

Conditions of Cash Flows

Net cash provided by operating activities
 Net cash used in investing activities
 Net cash provided by (used in) financing activities
 Cash and cash equivalents, end of period

Millions of Yen

Three months ended Mar. 31, 2001

¥18,055
 -6,181
 -8,979
 ¥51,697

(2) Segment Overview

1) Information Technology

Electro-Optics

With regard to mask blanks for manufacturing semiconductors, demand tends to fall off in the fourth quarter every year as customers have goods in stock. In this fourth quarter, however, the volume of orders did not fall, demand for high-precision products, especially for phase-shift mask blanks, expanded rapidly in the overseas markets, and sales increased favorably.

Sales of photomasks for manufacturing semiconductors increased in spite of the downturn in demand for semiconductors since autumn last year, thanks to increased demand for masks helped by further development of technologies and of minute masks, and also thanks to the additional sales of the Mask Division of Oki Electric Industry Co., Ltd. which HOYA had acquired in July 2000.

Sales of photomasks for LCDs increased substantially as the number of new products and products under development increased requiring masks for TFT use, of which HOYA has a significant market share.

With regard to glass disks for HDDs (Hard Disk Drives), sales of the conventional 2.5-inch memory disks decreased on a year-on-year basis due to the sluggish sales of personal computers amid the damping down of business conditions in the United States and Europe. Conversely, sales of 3-inch and 3.5-inch memory disks increased substantially on a year-on-year basis. However, the steep drop in unit price continued and overall sales decreased on a year-on-year basis.

The market in optical lenses and glasses, which had been favorable up to the third quarter thanks to the boom in IT-related industries (Information Technologies), deteriorated sharply due to the sluggish year-end sales campaign in the United States. The market in digital cameras turned into a phase of inventory adjustment and the growth rate for sales of aspheric molded lenses declined though the sales amount increased on a year-on-year basis.

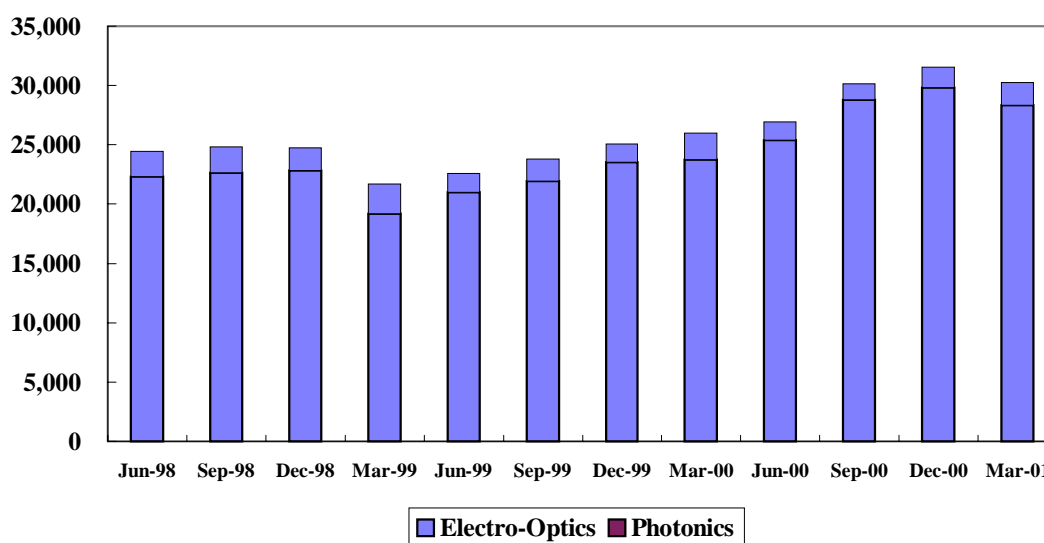
In terms of WDM-related products, multi-layer filters, manufactured in the United States, decreased in this quarter because of shrink of the market and expansion of production capacity of competitors.

Photonics

This segment covers laser-related equipment for industrial, medical and scientific applications.

Sales of laser-related equipment decreased in the fourth quarter as sales for dental treatment and scientific purposes fell in every region.

Net sales of Electro-Optics (Millions of Yen) - Quarterly Sales



2) Eye Care

Vision Care

The market for eyeglass lenses in Japan was sluggish like those of other consumption goods in general. During the fourth quarter, we continued to expand sales of high-function lenses through on-line networking with customers capitalizing on information technologies and to strengthen area-based marketing by installation of a laboratory (custom-made eyeglass lenses processing plants) in the Kyushu area. As a result, sales increased.

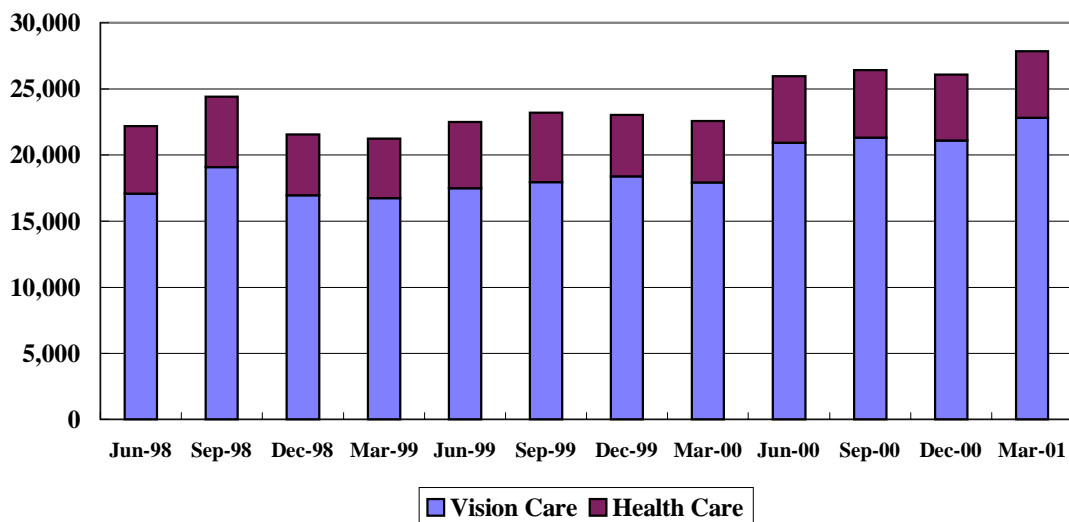
Overseas, sales in Asia increased favorably. In the United States, sales increased thanks to the additional sales of the laboratories of the companies in the HOLA Group, which HOYA had acquired in April 2000. In Europe, we expanded sales, especially those of custom-made eyeglass lenses, by capitalizing on laboratories across the region, including the one newly set up in France. Buchmann Group contributed to the growth of sales and its profit has got into the black in the fourth quarter.

Health Care

With regard to contact lenses, while disposable contact lenses increased in popularity and the market stagnated, sales increased on a year-on-year basis as HOYA expanded sales of products that can be systematically replaced at discounted cost and reinforced sales of high value-added products.

The market for hearing aids has been recovering and sales of digital high-performance models increased favorably. Sales of intraocular lenses increased, too.

Net sales of Eye Care (Millions of Yen) - Quarterly Sales

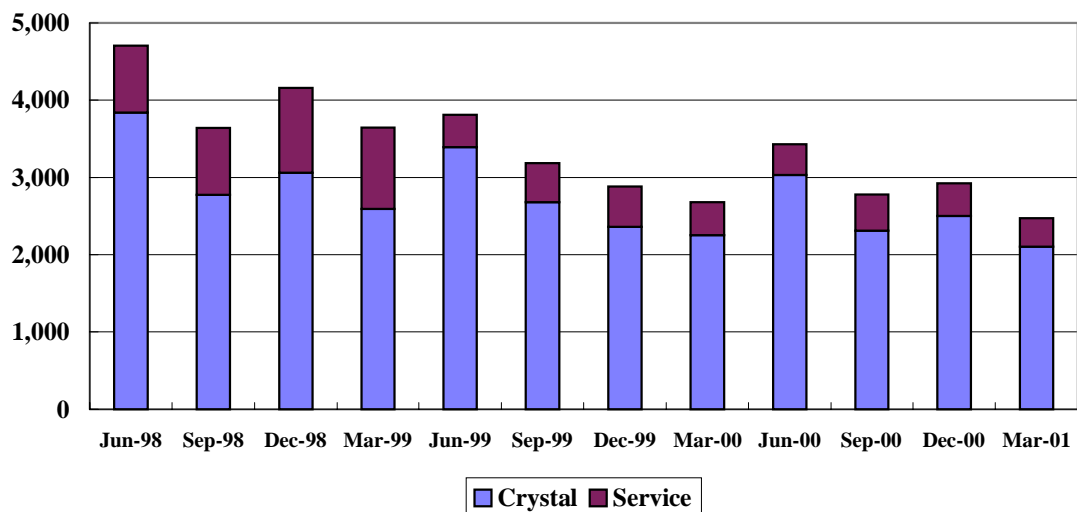


3) Lifestyle Refinement

Crystal

Sales of crystal decreased amid languishing personal consumption. Sales of a new product launched at the exhibition in January 2001 were favorable but not enough to match the results of large orders from the same period of the previous fiscal year.

Net sales of lifestyle Refinement (Millions of Yen) - Quarterly Sales



3. Consolidated Balance Sheets (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries	Millions of Yen			
	Mar.31,2001	Dec.31,2000	Variance(%)	Mar.31,2000
ASSETS				
Current assets	¥154,763	¥146,038	-5.6	¥137,263
Cash and deposits	44,697	48,024		51,654
Notes and accounts receivable - trades	55,143	53,573		45,636
Marketable securities	7,000	-		-
Inventories	36,506	36,026		32,822
Deferred taxes	4,499	2,668		2,796
Other current assets	7,975	6,609		5,218
Allowance for doubtful receivables	-1,059	-864		-866
Fixed assets	112,361	123,351	9.8	101,638
Tangible fixed assets	84,479	82,230	-2.7	77,725
Buildings and structures	25,604	25,261		24,918
Machinery and vehicles	38,041	36,686		33,865
Lands	9,032	8,977		8,966
Other tangible fixed assets	11,800	11,305		9,974
Intangible fixed assets	4,413	18,993	330.4	4,127
Investments and other assets	23,468	22,127	-5.7	19,785
Investment securities	9,741	11,700		9,860
Long-term deferred taxes	8,654	4,746		4,239
Other investments and other assets	8,429	8,577		8,335
Allowance for doubtful receivables	-3,357	-2,896		-2,650
Deferred charges	485	561	15.7	439
Total Assets	267,610	269,951	0.9	239,341
LIABILITIES AND SHAREHOLDERS' EQUITY				
Current liabilities	61,640	65,642	6.5	52,426
Notes and accounts payable - trades	23,610	25,357		20,492
Short-term loan payable	4,630	13,213		3,408
Income tax payable	9,679	5,983		6,164
Accrued bonus	4,022	1,990		3,919
Other current liabilities	19,697	19,098		18,440
Long-term liabilities	10,003	10,326	3.2	11,174
Long-term loan payable	424	291		275
Employees retirement benefits	8,360	8,377		8,452
Directors retirement benefits	343	325		1,054
Other long-term liabilities	875	1,332		1,392
Total Liabilities	71,643	75,969	6.0	63,601
Minority interest	633	604	-4.6	594
Common stock	6,264	6,264	-	6,264
Additional paid-in capital	15,898	15,898	-	15,898
Retained earnings	184,361	184,817	0.2	168,106
Evaluation difference of investments securitis	-515	-807	-	-
Foreign currency statement translation adjustments	-10,675	-12,796	-	-15,105
Treasury stock, at cost	0	0	-	-18
Total Shareholders' Equity	195,333	193,377	-1.0	175,145
Total	¥267,610	¥269,951	0.9	¥239,341
notes:				
		Millions of Yen		
Accumulated depreciation	¥128,850	¥126,656		¥117,951
Sales of trade notes receivable for trust	10,356	10,864		8,406
Guarantees of borrowings and lease obligations for customers	¥332	¥306		¥436
Number of shares of treasury stock	30	52		1,868

4. Consolidated Statements of Income (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries (Three months ended Mar. 31, 2001 and 2000)	Millions of Yen			
	Three months ended Mar. 31,		Variance	
	2001	2000	Value	(%)
Net sales	¥60,578	¥51,214	¥9,364	18.3
Cost of sales	34,907	29,214	5,693	19.5
Gross profit	25,671	22,000	3,671	16.7
Selling, general and administrative expenses	14,504	13,074	1,430	10.9
Operating income	11,166	8,926	2,240	25.1
Non-operating income	2,105	1,162	943	81.2
Interest income	166	100	66	
Foreign exchange gains	680	-	680	
Equity in earnings of associated companies	183	308	-125	
Others	1,076	754	322	
Non-operating expenses	896	687	209	30.4
Interest expense	274	144	130	
Foreign exchange losses	-	-203	203	
Others	623	746	-123	
Ordinary income	12,376	9,401	2,975	31.6
Extra-ordinary income	207	37	170	459.5
Gain on sales of property, plant and equipment	89	19	70	
Others	117	17	100	
Extra-ordinary losses	15,676	1,184	14,492	1,224.0
Amortization of goodwill	14,347	-	14,347	
Loss on disposal of property, plant and equipment	226	340	-114	
Share in premium for pension funds	-	180	-180	
Others	1,104	664	440	
Income before income taxes and other items	-3,095	8,253	-11,348	-137.5
Income taxes - Current	2,241	3,495	-1,254	-35.9
Income taxes - Deferred	-5,728	-536	-5,192	-
Minority interests in net income	31	45	-14	-31.1
Net income	¥364	¥5,251	¥-4,887	-93.1
Net income per share(Yen)	¥3.14	¥45.22	¥-42.08	

Notes:

- Influences of Exchange Currency ("2001 A" is the actual value of this period. "2001 B" is the nominal value of this period which temporarily exchanged by the currency rate of the same period last year. unit : millions of Yen)

	2001 A	2001 B	influences
Net sales	¥60,578	¥59,761	¥817
Gross Profit	25,671	25,507	164
Operating income	11,166	11,202	-36
Ordinary income	12,376	12,421	-45
Net income	¥364	¥395	¥-31

	Three months ended Mar. 31,		
	2001	2000	Variance(%)
2. Average rates of major foreign currencies			
US\$	¥118.78	¥107.68	-10.3%
Euro	¥107.89	¥104.40	-3.3%
Thail Baht	¥2.73	¥2.85	4.2%

- Special note for extra-ordinary losses related to the organization of HOLA into HOYA's US branches
HOYA CORPORATION reorganized HOLA and other twelve companies of its group into HOYA's US branches on March 1, 2001.

Due to the reorganization, approx. Yen 14,347 million was amortized at once and appropriated into the extra-ordinary loss in the fourth quarter.

5. Consolidated Statements of Retained Earnings

HOYA CORPORATION and Consolidated Subsidiaries

(Unaudited)

(Three months ended Mar. 31, 2001 and 2000)

Items	Millions of Yen		
	Three months ended Mar. 31,		
	2001	2000	variance
Balance at the beginning of the period	¥184,817	¥162,855	¥21,962
Adjustment of retained earnings for the adoption of deferred tax accounting method	-	-	-
Appropriations	820	-	820
1. Cash dividends	-	-	-
2. Bonuses to directors	-	-	-
3. Transfer of retained earnings of the subsidiary reorganized to branch	820	-	820
4. Transfer of retained earnings of the merged subsidiary to additional paid-in capital	-	-	-
Net income	364	5,251	-4,887
Balance at the end of the period	¥184,361	¥168,106	¥16,255

6. Consolidated Statements of Cash Flows (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries

(Figures less than a million yen are omitted.)

(Three months ended Mar. 31, 2001 and 2000)	<u>Millions of Yen</u>		
	<u>Three months ended Mar.31</u> 2001	2000	variance
OPERATING ACTIVITIES:			
Net Income	¥363	¥5,250	¥-4,887
Adjustments for:			
Depreciation and amortization	4,988	4,569	419
Amortization of Goodwill	14,347	-	14,347
Provisions for (Reversal of) accrued retirement benefits	-4	-53	49
Provision for (Reversal of) reserve for periodic repairs	-123	-238	115
Equity in earnings of associated companies	-183	-307	124
Minority interest in net income	30	44	-14
Foreign exchange gain	-434	98	-532
Bonus to directors	0	0	0
Devaluation losses on non-current marketable securities	731	367	364
Gain on sales of property, plant and equipment and investment securities	-206	-25	-181
Loss on disposal of property, plant and equipment and investment securities	589	340	249
Other	156	-	156
<i>Changes in assets and liabilities:</i>			
Increase in notes and accounts receivable	-309	757	-1,066
Increase in inventories	294	-184	478
(Increase) Decrease in other current assets	336	2,047	-1,711
Increase (Decrease) in notes and accounts payable	-2,056	-144	-1,912
Decrease in income taxes payable	-3,458	2,579	-6,037
Decrease in other current liabilities	2,993	2,216	777
Total adjustment			
Net cash provided by operating activities	18,055	17,318	737
INVESTING ACTIVITIES:			
Increase in marketable securities	0	-4	4
Payment for purchases of property, plant and equipment	-7,368	-5,983	-1,385
Proceeds from sales of property, plant and equipment	173	-	173
Payments for purchases of subsidiaries net of cash acquired	0	0	0
Increase in investments and other assets	-945	-1,029	84
Decrease in investments and other assets	1,959	0	1,959
Net cash used in investing activities	-6,181	-7,017	836
FINANCING ACTIVITIES:			
Net increase in short-term borrowings	-8,952	-97	-8,855
Proceeds from long-term bank loans	4	-	4
Repayment of long term bank loans	-28	-	-28
Proceeds from sales of treasury stock	3	-	3
Payments for purchases of treasury stock	-3	-	-3
Dividends paid	-3	1	-4
Other	0	-8	8
Net cash used in financing activities	-8,979	-104	-8,875
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,894	10,196	-7,302
Effect of Exchange Rate Changes on Cash and Cash Equivalents	779	261	518
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	48,024	41,196	6,828
CASH AND CASH EQUIVALENTS, END OF YEAR	¥51,697	¥51,654	¥43

7. Segment Information (unaudited)

HOYA CORPORATION and Consolidated Subsidiaries

(1) Operations in Different Industries

(Figures less than a million Yen are omitted.)

Fourth quarter : for the three months ended March 31, 2001

	Millions of Yen							Elimin. or corp.*	Consolidated
	Electro- Optics	Photo- nics	Vision Care	Health Care	Crystal	Service	Total		
Net sales:									
To outside customers	¥28,307	¥1,943	¥22,822	¥5,037	¥2,102	¥368	¥60,578	-	¥60,578
Intersegment	148	-	7	350	2	876	1,383	¥-1,383	-
Total	28,455	1,943	22,829	5,387	2,104	1,244	61,961	-1,383	60,578
Operating expenses	19,423	2,269	20,274	4,883	2,200	1,214	50,265	-853	49,411
Operating income	¥9,032	¥-325	¥2,554	¥504	¥-97	¥29	¥11,697	¥-530	¥11,166
Operating profit ratio	31.7%	-16.7%	11.2%	9.4%	-4.6%	2.3%	18.9%	-	18.4%
Assets	¥112,256	¥4,941	¥83,343	¥13,366	¥9,828	¥4,906	¥228,642	¥38,968	¥267,610
Depreciation	2,744	94	1,823	129	150	15	4,955	32	4,988
Capital Expenditures	¥4,045	¥158	¥2,243	¥475	¥81	-	¥7,002	¥6	¥7,008

*Elimi. or corp. : Elimination or corporate

Fourth quarter : for the three months ended March 31, 2000

	Millions of Yen							Elimin. or corp.*	Consolidated
	Electro- Optics	Photo- nics	Vision Care	Health Care	Crystal	Service	Total		
Net sales:									
To outside customers	¥23,761	¥2,211	¥17,937	¥4,623	¥2,256	¥426	¥51,214	-	¥51,214
Intersegment	93	1	5	309	4	1,965	2,376	¥-2,376	-
Total	23,853	2,213	17,942	4,932	2,260	2,390	53,590	-2,376	51,214
Operating expenses	17,709	2,001	15,299	4,331	2,322	2,425	44,089	-1,801	42,287
Operating income	¥6,143	¥211	¥2,643	¥600	¥-61	¥-34	¥9,502	¥-575	¥8,926
Operating profit ratio	25.8%	9.5%	14.7%	12.2%	-2.7%	-1.4%	17.7%	-	17.4%
Assets	¥94,875	¥4,799	¥67,957	¥12,503	¥10,061	¥6,021	¥196,220	¥43,120	¥239,341
Depreciation	2,739	32	1,023	122	171	18	4,105	32	4,137
Capital Expenditures	¥5,228	¥20	¥988	¥168	¥78	-	¥6,482	¥2	¥6,484

*Elimi. or corp. : Elimination or corporate

Ref:

Differences between the three months of this year and the same period last year

	Millions of Yen							Elimin. or corp.*	Consolidated
	Electro- Optics	Photo- nics	Vision Care	Health Care	Crystal	Service	Total		
Net sales:									
To outside customers	¥4,546	¥-268	¥4,885	¥414	¥-154	¥-58	¥9,364	-	¥9,364
Variance(%)	19.1%	-12.1%	27.2%	9.0%	-6.8%	-13.6%	18.3%	-	18.3%
Intersegment	¥55	¥-1	¥2	¥41	¥-2	¥-1,089	¥-993	¥993	-
Total	4,602	-270	4,887	455	-156	-1,146	8,371	993	9,364
Operating expenses	1,714	268	4,975	552	-122	-1,211	6,176	948	7,124
Operating income	¥2,889	¥-536	¥-89	¥-96	¥-36	¥63	¥2,195	¥45	¥2,240
Variance(%)	47.0%	-254.0%	-3.4%	-16.0%	59.0%	-185.3%	23.1%	-	25.1%
Assets	¥17,381	¥142	¥15,386	¥863	¥-233	¥-1,115	¥32,422	¥-4,152	¥28,269
Depreciation	5	62	800	7	-21	-3	850	0	851
Capital Expenditures	¥-1,183	¥138	¥1,255	¥307	¥3	-	¥520	¥4	¥524

*Elimi. or corp. : Eliminations or corporate

(2) Geographic Segments

(Figures less than a million Yen are omitted.)

Fourth quarter : for the three months ended March 31, 2001

	Millions of Yen						Consolidated
	Japan	North America	Europe	Asia	Total	Eliminations or corporate	
Net sales:							
To outside customers	¥42,450	¥8,582	¥7,273	¥2,272	¥60,578	-	¥60,578
Intersegment	4,240	155	298	9,610	14,304	(¥14,304)	-
Total	46,690	8,738	7,571	11,882	74,881	(14,304)	60,578
Operating expenses	38,323	8,437	6,528	10,351	63,641	(14,230)	49,411
Operating income	¥8,367	¥300	¥1,042	¥1,532	¥11,240	(¥74)	¥11,166
Operating income ratio	17.9%	3.4%	13.8%	12.9%	15.0%	-	18.4%
Assets	¥139,320	¥21,072	¥26,999	¥48,143	¥235,536	¥32,074	¥267,610

Fourth quarter : for the three months ended March 31, 2000

	Millions of Yen						Consolidated
	Japan	North America	Europe	Asia	Total	Eliminations or corporate	
Net sales:							
To outside customers	¥36,980	¥5,924	¥6,304	¥2,006	¥51,214	-	¥51,214
Intersegment	4,952	40	122	8,606	13,720	(¥13,720)	-
Total	41,932	5,964	6,426	10,612	64,933	(13,720)	51,214
Operating expenses	36,174	5,577	5,440	9,420	56,612	(14,325)	42,287
Operating income	¥5,757	¥386	¥986	¥1,192	¥8,321	¥605	¥8,926
Operating income ratio	13.7%	6.5%	15.3%	11.2%	12.8%	-	17.4%
Assets	¥127,774	¥15,255	¥23,101	¥39,187	¥205,319	¥34,021	¥239,341

Ref:

Differences between the three months of this year and the same period last year

	Millions of Yen						Consolidated
	Japan	North America	Europe	Asia	Total	Elimi. or corp.	
Net sales:							
To outside customers	¥5,470	¥2,658	¥969	¥266	¥9,364	-	¥9,364
Variance(%)	14.8%	44.9%	15.4%	13.3%	18.3%	-	18.3%
Intersegment	¥-712	¥115	¥176	¥1,004	¥584	¥-584	-
Total	4,758	2,774	1,145	1,270	9,948	-584	9,364
Operating expenses	2,149	2,860	1,088	931	7,029	95	7,124
Operating income	¥2,610	¥-86	¥56	¥340	¥2,919	¥-679	¥2,240
Variance(%)	45.3%	-22.3%	5.7%	28.5%	35.1%	-	25.1%
Assets	¥11,546	¥5,817	¥3,898	¥8,956	¥30,217	¥-1,947	¥28,269

Notes:

1. The Company and its consolidated subsidiaries are summarized in four segments by geographic area based on the countries where the Companies are located. The segments consisted of the following countries:

- North America: United States of America and Canada
- Europe: Netherlands, Germany, United Kingdom, etc.
- Asia: Singapore, Republic of Korea, Taiwan, etc.

2. Corporate operating expenses mainly consist of the administration expenses of the headquarters of the Company and the overseas regional holding companies in the two geographic areas. Corporate operating expenses for the three months ended Mar. 31, 2001 and 2000 are as follows:

2001	¥483 million	2000	¥578 million
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3. Corporate assets mainly consist of cash, time deposits, marketable securities, investments securities and administrative assets of the Company and the overseas regional holding companies in the two geographic areas. Corporate assets as of Mar. 31, 2001 and 2000 are as follows:

2001	¥44,663 million	2000	¥47,698 million
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(3) Sales to Foreign Customers

(Figures less than a million Yen are omitted.)

Fourth quarter : for the three months ended March 31, 2001

	Millions of Yen				
	North America	Europe	Asia	Other	Total
Overseas Sales (A)	¥9,625	¥10,609	¥6,653	¥5	¥26,891
Consolidated Sales (B)					¥60,578
Overseas Sales ratio A/B	15.9%	17.5%	11.0%	0.0%	44.4%
Regional Sales ratio	35.8%	39.5%	24.7%	0.0%	100.0%

Fourth quarter : for the three months ended March 31, 2000

	Millions of Yen				
	North America	Europe	Asia	Other	Total
Overseas Sales (A)	¥5,843	¥7,384	¥7,113	¥42	¥20,382
Consolidated Sales (B)					¥51,214
Overseas Sales ratio A/B	11.4%	14.4%	13.9%	0.1%	39.8%
Regional Sales ratio	28.7%	36.2%	34.9%	0.2%	100.0%

Ref:

Differences between the three months of this year and the same period last year

	Millions of Yen				
	North America	Europe	Asia	Other	Total
Overseas Sales (A)	¥3,782	¥3,225	¥-460	¥-37	¥6,509
Consolidated Sales (B)					¥9,364
Variance of Overseas Sales	64.7%	43.7%	-6.5%	-87.8%	31.9%

Note: The Company and consolidated subsidiaries are summarized in four segments by geographic area based on the countries where the Companies are located. The segments consisted of the following countries:

North America:	United States of America, Canada, etc.
Europe:	Netherlands, Germany, United Kingdom, etc.
Asia:	Singapore, Republic of Korea, Taiwan, etc.
Other:	Saudi Arabia, Brazil, etc.

8. Composition of Net Sales by Business Category

HOYA CORPORATION and Consolidated Subsidiaries

(Three months ended March 31, 2001 and 2000)

Business Category Company	Millions of Yen [%]			
	Three months ended March 31,		Variance	
	2001	2000	Value	%
Electro-Optics				
Domestic	¥15,419 (54.5)	¥12,798 (53.9)	¥2,621	20.5
Overseas	12,887 (45.5)	10,963 (46.1)	1,924	17.5
total	28,307 [46.7]	23,761 [46.4]	4,546	19.1
Photonics				
Domestic	1,127 (58.0)	1,254 (56.7)	-127	-10.1
Overseas	815 (42.0)	957 (43.3)	-142	-14.8
total	1,943 [3.2]	2,211 [4.3]	-268	-12.1
Information Technology				
Domestic	16,547 (54.7)	14,051 (54.1)	2,496	17.8
Overseas	13,703 (45.3)	11,921 (45.9)	1,782	14.9
total	30,250 [49.9]	25,972 [50.7]	4,278	16.5
Vision Care				
Domestic	9,827 (43.1)	9,675 (53.9)	152	1.6
Overseas	12,994 (56.9)	8,262 (46.1)	4,732	57.3
total	22,822 [37.7]	17,937 [35.0]	4,885	27.2
Health Care				
Domestic	5,013 (99.5)	4,582 (99.1)	431	9.4
Overseas	24 (0.5)	40 (0.9)	-16	-40.0
total	5,037 [8.3]	4,623 [9.0]	414	9.0
Eye Care				
Domestic	14,840 (53.3)	14,256 (63.2)	584	4.1
Overseas	13,018 (46.7)	8,303 (36.8)	4,715	56.8
total	27,859 [46.0]	22,559 [44.0]	5,300	23.5
Crystal				
Domestic	1,931 (91.9)	2,098 (93.0)	-167	-8.0
Overseas	170 (8.1)	158 (7.0)	12	7.6
total	2,102 [3.5]	2,256 [4.4]	-154	-6.8
Service				
Domestic	368 (100.0)	426 (100.0)	-58	-13.6
Overseas	0 (0.0)	- (-)	0	0.0
total	368 [0.6]	426 [0.8]	-58	-13.6
Lifestyle Refinement				
Domestic	2,299 (93.1)	2,524 (94.1)	-225	-8.9
Overseas	170 (6.9)	159 (5.9)	11	6.9
total	2,470 [4.1]	2,682 [5.2]	-212	-7.9
Total Net Sales				
Domestic	33,687 (55.6)	30,832 (60.2)	¥2,855	9.3
Overseas	26,891 (44.4)	20,382 (39.8)	6,509	31.9
Total	60,578 [100.0]	51,214 [100.0]	¥9,364	18.3

Notes: 1. Figures of less than a million yen are omitted.

2. Figures in () are percentages of business category sales.

3. Figures in [] are percentages of total net sales.