

October 20, 2005

To whom it may concern

HOYA CORPORATION  
Hiroshi Suzuki, CEO  
Stock Code: 7741

**Notice of Treasury Stock Purchase**  
**(Pursuant to Article 211-3, Section 1-2 of the Commercial Code of Japan)**

In a meeting of the Board of Directors held on October 20, 2005, HOYA CORPORATION "the Company" decided to purchase common shares of the Company as Treasury Stock in accordance with Article 211-3, Section 1-2 of the Commercial Code of Japan.

1. Reason for the Purchase

The Company will purchase treasury stock in order to implement flexible and speedy capital policy.

2. Details of the Purchase

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|---|--|
| (1) Stock to be purchased:                    | Common stock of HOYA CORPORATION                   |
| (2) Maximum number of shares to be purchased: | 16,000,000 shares (3.6% of the outstanding shares) |
| (3) Maximum amount of acquisition:            | ¥64,000,000,000                                    |
| (4) Period of the purchase:                   | From October 21, 2005 to December 20, 2005         |
| (5) Method of the purchase:                   | Purchase on the Tokyo Stock Exchange               |

(Notes)

1) Treasury Stock held by the Company as of September 30, 2005

Total number of shares issued (excluding treasury stock)	111,448,400 shares
Treasury Stock	900,605 shares

- 2) In a meeting of the Board of Directors held on July 20, 2005, the Company decided to carry out a four-for-one stock split for the shareholders registered as of September 30, 2005. The new shares will be effective on November 15, 2005. The ratio of the shares to be purchased on the outstanding shares shown above is calculated based on the number of shares issued after the stock split.

3) Treasury Stock held by the Company as of November 15, 2005 (estimation)

Total number of shares issued (excluding treasury stock)	445,793,600 shares
Treasury Stock	3,602,420 shares