

May 15, 2006

To whom it may concern

HOYA CORPORATION
Hiroshi Suzuki, CEO
Stock Code: 7741

Revision for Financial Report for the year ended March 31, 2006

We have revised the Financial Report for the year ended March 31, 2006 announced on April 20, 2006 as follows.

1. Material to be revised

Financial Report for the year ended March 31, 2006

2. Details of revision

This time mainly net income per share was revised. This is because an error was found in calculation of per share data. This is not a revision of earnings itself.

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Annual Financial Highlights (unaudited): the year ended March 31, 2006

Performance for the year ended March 31, 2006 (HOYA CORPORATION and consolidated subsidiaries)

(1) Results of Operations

Basic net income per share (Yen)

Before revision (wrong) : 176.54 yen

After revision (correct) : 171.71 yen

Ref: Performance of HOYA CORPORATION for the year ended March 31, 2006

EPS (Yen)

Before revision (wrong) : 51.55 yen

After revision (correct) : 50.14 yen

The following corrections were made for the attached information

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3. Business Overview

3-1. Results of Operations

(1) General Overview

Results of Operations

EPS(Yen)

Before revision (wrong) : 176.54 yen

After revision (correct) : 171.71 yen

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First line of the second paragraph

Before revision (wrong) : Net income per share for term under review was 176.54 yen.

After revision (correct) : Net income per share for term under review was 171.71 yen.

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(2) Consolidated Statements of Income

Last line from the bottom of the Consolidated Statements of Income.

	<u>Mar.31,2006</u>	<u>Mar.31,2005</u>	<u>Variance</u>
Before revision (wrong) : Basic net income per share (Yen)	<u>176.54</u>	578.84	<u>-402.30</u>
After revision (correct) : Basic net income per share (Yen)	<u>171.71</u>	578.84	<u>-407.13</u>

<Page 14> Notes Relating to Stock Split

Before revision (Wrong)

	<u>Years ended Mar.31</u>		
	<u>2006</u>	<u>2005</u>	<u>Variance</u>
Basic net income per share(Yen)	<u>176.54</u>	144.71	<u>31.83</u>
Diluted net income per share(Yen)	<u>175.98</u>	144.38	<u>31.60</u>

After revision (Correct)

	<u>Years ended Mar.31</u>		
	<u>2006</u>	<u>2005</u>	<u>Variance</u>
Basic net income per share(Yen)	<u>171.71</u>	144.71	<u>27.00</u>
Diluted net income per share(Yen)	<u>171.08</u>	144.38	<u>26.70</u>