

May 15, 2006

To whom it may concern

HOYA CORPORATION  
Hiroshi Suzuki, CEO  
Stock Code: 7741

**Revision for Quarterly Report for the 4<sup>th</sup> Quarter,  
three months ended March 31, 2006**

We have revised the Quarterly Report for the 4<sup>th</sup> Quarter, three months ended March 31, 2006, announced on April 20, 2006 as follows.

1. Material to be revised

Quarterly Report : 4<sup>th</sup> Quarter for three months ended March 31, 2006

2. Details of revision

This time mainly net income per share was revised. This is because an error was found in calculation of per share data. This is not a revision of earnings itself.

<Page 1-cover page->

Quarterly Financial Highlights (unaudited): the three months ended March 31, 2006

(1) Results of Operations

Basic net income per share (Yen) for the three months ended March 31, 2006

Before revision (wrong) : 38.65 yen

After revision (correct) : 38.21 yen

The following corrections were made for the attached information

<Page 2>

1. Business Overview

1. Results of Operations

1) General Overview

Fifth line from the top

Before revision (wrong) : Net income per share (Yen) 38.65

After revision (correct) : Net income per share (Yen) 38.21

<Page 3>

First line of the second paragraph

Before revision (wrong) : Net income per share for quarter under review was 38.65 yen.

After revision (correct) : Net income per share for quarter under review was 38.21 yen.

<Page 8>

(2) Consolidated Statements of Income

Last line from the bottom of the Consolidated Statements of Income.

	<u>Mar.31,2006</u>	<u>Mar.31,2005</u>	<u>Variance</u>	
Before revision (wrong) : Net income per share (Yen)	<u>38.65</u>		135.18	=
<u>96.53</u>				
After revision (correct) : Net income per share (Yen)	<u>38.21</u>		135.18	=
<u>96.97</u>				

<Page 9>

Notes Relating to Stock Split

Before revision (Wrong)	<u>Three months ended Mar.31</u>			<u>Three months ended</u>
	<u>2006</u>	<u>2005</u>	<u>Variance</u>	<u>Dec.31,2005</u>
Basic net income per share(Yen)	<u>38.65</u>	33.79	<u>27.00</u>	46.20
Diluted net income per share(Yen)	<u>38.47</u>	33.71	<u>26.70</u>	46.01
After revision (Correct)	<u>Three months ended Mar.31</u>			<u>Three months ended</u>
	<u>2006</u>	<u>2005</u>	<u>Variance</u>	<u>Dec.31,2005</u>
Basic net income per share(Yen)	<u>38.21</u>	33.79	<u>4.42</u>	46.20
Diluted net income per share(Yen)	<u>38.03</u>	33.71	<u>4.32</u>	46.01