

To our shareholders

October 30, 2007

HOYA CORPORATION
2-7-5 Naka-Ochiai, Shinjuku-ku, Tokyo
Hiroshi Suzuki, President and CEO

Public Notice of Merger

At the meeting of the Board of Directors held on October 29, 2007, HOYA CORPORATION "the Company" resolved that the Company will merge with PENTAX Corporation (2-36-9 Maeno-cho, Itabashi-ku, Tokyo) as of March 31, 2008, and the Company as a surviving corporation will inherit all the rights and obligations of PENTAX upon the merger. PENTAX will be dissolved on March 31, 2008 in conjunction with the Merger.

Because the merger constitutes a summary merger as prescribed in Article 796, Paragraph 3 of the Companies Act, and the Company does not need to obtain an approval from its shareholders meeting. The shareholders opposing this merger will need to notify the Company within two weeks after this public notice released.