

February 25, 2008

HOYA CORPORATION  
2-7-5 Naka-Ochiai, Shinjuku-ku, Tokyo  
Hiroshi Suzuki, President and CEO

### **Public Notice of Merger**

HOYA CORPORATION "the Company" resolved that the Company will merge with PENTAX Corporation (2-36-9 Maeno-cho, Itabashi-ku, Tokyo) as of March 31, 2008, and the Company as a surviving corporation will inherit all the rights and obligations of PENTAX upon the merger. PENTAX will be dissolved on March 31, 2008 in conjunction with the Merger.

Because the merger constitutes a summary merger as prescribed in Article 796, Paragraph 3 of the Companies Act, the Company does not need to obtain an approval from its shareholders meeting. The creditors having an objection to this merger will need to notify the Company within one month after this public notice released.

Information about financial reports of the two companies is as follows.

The Company has submitted the annual security report as prescribed by the Financial Instruments and Exchange Law.

PENTAX has submitted the annual security report as prescribed by the Financial Instruments and Exchange Law.