

April 21, 2009

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Notice of Acquisition of Subsidiary by Microline PENTAX, Inc.

HOYA CORPORATION (“HOYA”) today announces that Microline PENTAX, Inc. (“Microline”), a subsidiary of HOYA based in Massachusetts, U.S.A. has acquired Starion Instruments Corp. (“Starion”), a medical device manufacturer located in California, U.S.A.

1. Reason for Acquisition of Subsidiary

In light of the robust growth in the medical device market due to the growing demand for advanced medical care among aging populations in industrialized countries, the demand for continuous improvements in the standard of care in developing countries and various other factors, in its medical device business HOYA has focused its efforts on endoscopic technologies and products enabling minimally invasive diagnostic and surgical procedures.

Microline is engaged in the manufacture and worldwide sale of surgical instruments (forceps, surgical clips, clip applicators, etc.) which are used for rigid endoscope laparoscopic surgery. Through the acquisition of Starion, which manufactures and sells products incorporating Tissue Welding™ technology enabling the sealing of blood vessels and the separation of soft tissues using only focused heat and pressure, Microline expects to be able to accelerate the development of new types of surgical instruments and diversify its product line-up.

2. Acquired Subsidiary

- (1) Name: Starion Instruments Corp.
- (2) Location of head office: Sunnyvale, California, U.S.A.
- (3) Chief Executive Officer: John C. Kirtland
- (4) Date of incorporation: June 16, 1997
- (5) Principal business: Manufacture and sale of minimally invasive surgical instruments
- (6) Fiscal Year End: December 31
- (7) Number of employees: 10 (as of April 1, 2009)
- (8) Capital: US\$30,081,000 (as of December 31, 2008)

(9) Performance in recent fiscal years

	Year ended December 31,2007	Year ended December 31,2008
Net sales	US\$3,503,000 (Yen318 million)	US\$5,216,000 (Yen474 million)
Operating income	US\$-1,550,000 (Yen-141 million)	US\$-1,076,000 (Yen-97 million)
Ordinary income	US\$-3,025,000 (Yen-275 million)	US\$-1,155,000 (Yen-105 million)
Current income	US\$-3,025,000 (Yen-275 million)	US\$-1,155,000 (Yen-105 million)
Total assets	US\$2,187,000 (Yen199 million)	US\$4,678,000 (Yen425 million)
Net assets	US\$-2,895,000 (Yen-263 million)	US\$1,637,000 (Yen149 million)

* Figures in parentheses are calculated using the exchange rate as of December 31, 2008.

3. Acquiring Subsidiary:

- (1) Corporate Name: Microline PENTAX, Inc.
- (2) Location of head office: Beverly, Massachusetts, U.S.A.
- (3) Chief Executive Officer: Jean-Luc Boulnois
- (4) Date of incorporation: August 14, 1987

4. Number of shares acquired and ownership interest before and after acquisition:

- (1) Ownership interest before acquisition: 4,139,072 shares (6.7%)
- (2) Number of shares acquired: 58,128,103 shares
- (3) Ownership interest after acquisition: 62,267,175 shares (100%)

5. Date of acquisition: April 17, 2009

6. Impact on Operating Results of HOYA Group

The acquisition is not expected to have a material effect on HOYA's consolidated operating results.