

April 30, 2009

To whom it may concern

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## Notice of Extraordinary Losses and Revision of Earnings Forecasts for FY 2009

HOYA CORPORATION (“the Company”) announces today it posted extraordinary losses in the fiscal year ended March 31, 2009 (April 1, 2008 through March 31, 2009) as detailed below. The Company also recognized the significant variations between the earnings forecasts announced in “Notice of Earnings Forecasts for FY 2009 and Extraordinary Losses” as of February 3, 2009, and the actual results for the fiscal year ended March 31, 2009.

### 1. Extraordinary losses

During the fiscal year ended March 31, 2009, the Company decided to post impairment losses for fixed assets. As a result, the Company recorded extraordinary losses of 30,458 million yen. Combined with additional retirement benefits, the Company posted extraordinary losses of 42,323 million yen.

### 2. Variations between Earnings Forecasts and Actual Results for the Fiscal Year ended March 31, 2009.

(Unit: Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous Forecasts (A) (the full-year forecasts of fiscal year ended March 31, 2009) Announced as of Feb. 3, 2009.	460,000	59,000	64,000	42,000	97.03
Actual Results (B) (the full-year results for fiscal year ended March 31, 2009)	454,194	59,094	71,080	25,109	58.01
Variations (B – A)	△5,806	+94	+7,080	△16,891	△39.02
Percent variations (%)	△1.3	+0.2	+11.1	△40.2	—
(Ref.)Results for the fiscal year ended March 31, 2008	481,631	95,073	100,175	81,725	189.01

### 3. Reason for the Variations

In the severe climate such as global economic slowdown seen in the second half of the year 2008, the demands suddenly shrank in the market where HOYA Group operates businesses and as a result the Company's earnings significantly decreased in comparison to the previous fiscal year. The Company expects such business environment will continue throughout next year and beyond.

Earnings forecast for FY 2009 disclosed as of February 3, 2009 has included such declining demands as well as the expected payment of additional retirement benefits.

Under such circumstances, according to the Japanese accounting rules for the impairment of fixed assets, the Company recorded impairment losses of 30,458 million yen for the fiscal year ended March 31, 2009, including impairment losses of 28,935 million yen recorded for the fourth quarter of the subject fiscal year.